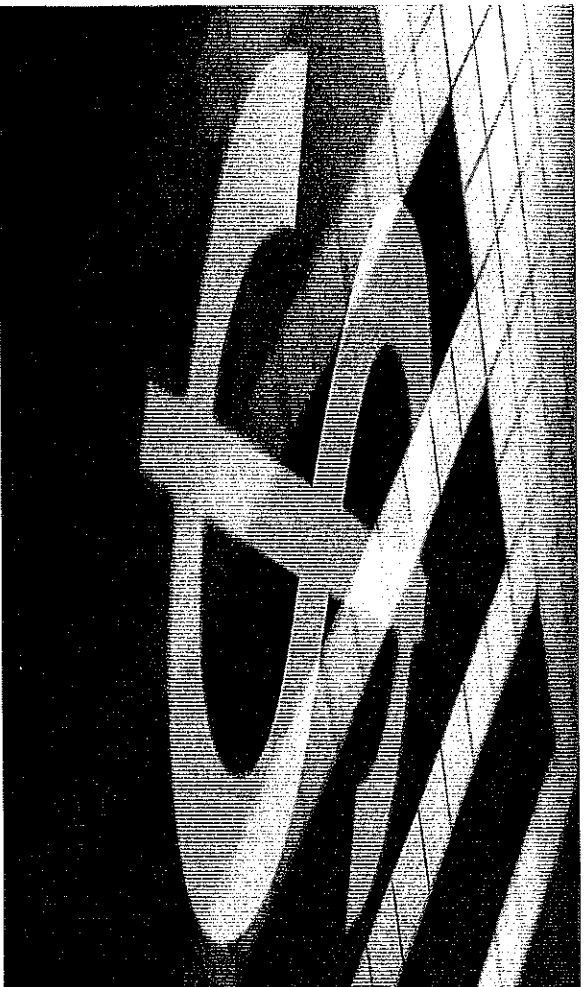


# CITY OF PERU

## TREASURER'S REPORT



**May 2025**  
**JACKSON POWELL, TREASURER**

Treasurer's Monthly Report Index

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Treasurer's Monthly Report

May 31, 2025

Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition	Cumulative Unassigned Fund Balance	Cumulative Fund Balance
General Fund Operating Checking Account Hometown National Bank - Acct #105853	\$ 478,950.73	\$ 712,041.75	\$ (876,119.23)	\$ 2.88	\$ 314,876.13	Unassigned	\$ 314,876.13	\$ 314,876.13
General Fund Automatic Clearing House Account Heartland Acct #6505402	\$ 100,890.72	\$ 1,414,898.57	\$ (1,156,327.32)	\$ 153.19	\$ 359,615.16	Unassigned	\$ 674,491.29	\$ 674,491.29
General Fund Investment Account Illinois Fund - Mercantile Bank - Acct #7139166001	\$ 105,275.59	\$ 1,384,650.65	\$ (1,269,169.96)	\$ 2,010.74	\$ 222,767.02	Unassigned	\$ 897,258.31	\$ 897,258.31
General Fund Operating Reserve Transaction Accounts Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 138,829.68	\$ 53,230.42	\$ (150,000.00)	\$ -	\$ 41,860.10	Unassigned	\$ 939,118.41	\$ 939,118.41
General Fund Operating Reserve Investments General Fund Operating Reserve CDS/MMS	\$ 1,284,860.96	\$ -	\$ -	\$ 2,341.46	\$ 1,287,002.42	Unassigned	\$ 2,226,120.83	\$ 2,226,120.83
Farm Cash Rent Account - Hertz Management Heartland - Acct #2637	\$ 5,454.32	\$ -	\$ (4,843.00)	\$ 1.10	\$ 612.42	Unassigned	\$ 2,226,733.25	\$ 2,226,733.25
Infrastructure Home Rule Sales Tax Account Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 5,931,969.79	\$ 182,971.96	\$ -	\$ 27,308.29	\$ 6,142,250.04	Restricted	\$ 2,226,733.25	\$ 8,368,983.29
GF/Motel Tax Account Peru Federal Account #161314228/#162310209	\$ 1,738,897.95	\$ 61,451.16	\$ -	\$ 4,487.65	\$ 1,804,836.76	Committed	\$ 2,226,733.25	\$ 10,173,820.05
Parkside Bond Obligation Reserve Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 554,181.00	\$ 129,741.54	\$ -	\$ -	\$ 683,922.54	Restricted	\$ 2,226,733.25	\$ 10,857,742.59
OSLAD Grant - Washington Park Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 121,978.80	\$ -	\$ -	\$ -	\$ 121,978.80	Restricted	\$ 2,226,733.25	\$ 10,979,721.39
General Fund 2020/2021 Bond Reserve Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 312,904.11	\$ 78,226.04	\$ -	\$ -	\$ 391,130.15	Restricted	\$ 2,226,733.25	\$ 11,370,851.54
Past Elected Officials Account Peru Federal Savings - Acct #1002364591	\$ 6,825.61	\$ -	\$ -	\$ 0.58	\$ 6,826.19	Restricted	\$ 2,226,733.25	\$ 11,377,677.73
Peru Celebration Trust Account Edward Jones - Acct #8081575315	\$ 59,625.81	\$ 5,628.55	\$ -	\$ -	\$ 65,254.36	Restricted	\$ 2,226,733.25	\$ 11,442,932.09
Peru Municipal Pool Account Hometown National Bank - Acct #110741	\$ 144,356.20	\$ -	\$ -	\$ -	\$ 144,356.20	Assigned	\$ 2,226,733.25	\$ 11,587,288.29



Fund Description  
Financial Institution - Account #

Previous Period Balance      Receipts      Disbursements      Interest Earned      End of Period Balance      Balance Use Definition

**SPECIAL REVENUE FUNDS**

**Insurance Fund**

LSB-HIRAFSA Acct #7179

**Total Insurance Fund \$ 950,725.28**

\$ 1,089,906.97 \$ 11,727.38 \$ (152,624.49) \$ 1,715.42 \$ 950,725.28 Committed

**Garbage Fund**

Peru Federal Account #61314228

**Total Garbage Fund \$ 97,187.37**

\$ 91,170.74 \$ 86,749.34 \$ (80,925.46) \$ 192.75 \$ 97,187.37 Committed

**Motor Fuel Tax Fund**

Hometown National Bank - Acct #72660101

**Total Motor Fuel Tax Fund \$ 556,775.63**

\$ 486,198.34 \$ 69,695.89 \$ - \$ 881.40 \$ 556,775.63 Restricted

**Peru Police Drug Enforcement, Impound & Equipment Fund**

Peru Federal Account Acct #161317890

Midland States Bank Acct #5405000027

**Total Police related Special Revenue Funds \$ 109,413.92**

\$ 27,458.22 \$ 123,834.89 \$ 114.40 \$ 5,030.00 \$ (47,032.34) \$ 6.77 \$ 1.98 \$ 27,579.39 \$ 81,834.53 Restricted

TIF 2 Fund - Peru Industrial

Heartland Acct #6506410

TIF 3 Fund - North Peru

Heartland Acct #6506410

TIF 4 Fund - Downtown

Heartland Acct #6506410

TIF 5 Fund - Peru Mail

Heartland Acct #6506410

TIF 6 Fund - MVP

Heartland Acct #6506410

TIF 7 Fund - MIN

Heartland Acct #6506410

**Total TIF Funds \$ 160,685.89**

\$ 925,434.35 \$ 61,288.27 \$ 139,297.13 \$ 68,472.73 \$ (1,016,486.71) \$ (17,500.00) \$ 925,573.90 \$ 61,297.51 \$ 139,318.13 \$ 68,483.06 \$ (1,016,486.71) \$ (17,500.00) Committed

**TOTAL SPECIAL REVENUE FUNDS \$1,874,788.09**

**\$1,874,788.09**



Fund Description  
Financial Institution - Account #

Previous Period Balance      Receipts      Disbursements      Interest Earned      End of Period Balance      Balance Use Definition

**ENTERPRISE FUNDS**

**Utility Fund-Electric Enterprise Fund Operating Accounts**

Operating Checking Account	\$ 130,493.98	\$ 2,583,197.04	\$ (2,612,423.56)	\$ 768.78	\$ 102,036.24	Unassigned
Heartland - Acct #6506429	\$ 1,529,889.66	\$ 3,311,446.40	\$ (3,095,641.05)	\$ 3,234.39	\$ 1,748,909.40	Unassigned
Operating Revenue Checking Account	\$ 1,603,713.44	\$ 725,000.00	\$ (784,145.54)	\$ 35,742.72	\$ 1,590,310.62	Assigned
Peru Federal Account #161314228#162310209 Electric Reserve	\$ 830,212.49	\$ 5,900.00	\$ (5,412.48)	\$ 1,755.20	\$ 832,455.21	Restricted
DA Davidson Acct #18929160	\$ 190,153.71	\$ 34,145.54	\$ -	\$ 236.44	\$ 224,535.69	Assigned
Guaranteed Light Deposit Checking Account	\$ (366,984.31)	\$ 258,919.25	\$ (21,897.62)	\$ -	\$ (128,962.68)	Assigned
Peru Federal Account #161314228	\$ 1,717,582.78	\$ -	\$ (937.46)	\$ 20,191.67	\$ 1,736,836.99	Committed
Operating Reserve Accounts	\$ 2,399,250.00	\$ -	\$ -	\$ -	\$ 2,399,250.00	Restricted
Heartland Bank - Acct #5840023088						
Operating Reserve Account						
Homestead Bank-Acct #27591002589						
Substation Reserve						
Homestead Bank-Acct #27591002589						
N Trnk Line/Deep Sewer Reserve						
Homestead Bank-Acct #27591002589						

**Utility Fund-Electric Enterprise Fund Investments**

Certificate of Deposit Investments for Operating Reserve	\$ 4,382,277.07	\$ -	\$ (725,000.00)	\$ 4,467.83	\$ 3,661,744.90	Assigned
Certificate of Deposit Investments for Self Insurance Reserve	\$ 1,257,027.60	\$ -	\$ (493,938.56)	\$ -	\$ 763,089.04	Committed
<b>Total Utility Fund-Electric Fund Operating and Investment Accounts</b>	<b>\$12,919,205.41</b>					

**Utility Fund-Waterworks & Sewerage System Enterprise Fund**

Guaranteed Water Deposits Peru Federal Checking Account #161314228	\$ 54,463.07	\$ 450.00	\$ (500.00)	\$ 115.14	\$ 54,528.21	Restricted
<b>Total Waterworks &amp; Sewerage System Enterprise Fund</b>	<b>\$54,528.21</b>					

**Utility Fund-Enterprise Funds Bond Reserves**

2021 Bond Reserve	\$ 45,678.19	\$ 11,408.33	\$ -	\$ -	\$ 57,086.52	Restricted
Heartland Bank - Acct #5840023088						
<b>Total Utility Fund-Enterprise Debt Service Fund</b>	<b>\$57,086.52</b>					

**Total Utility Fund-Enterprise Funds**

Operating, Investment and Debt Service Accounts	\$13,030,820.14					
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Treasurer's Monthly Report

May 31, 2025

Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition
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<b>Landfill Enterprise Fund</b>						
Operating Checking Account	\$ 370,710.50	\$ 3,338.05	\$ -	\$ 783.74	\$ 374,832.29	Unassigned
Peru Federal Account #161314228##162310209	\$ 499,402.04	\$ -	\$ -	\$ 620.97	\$ 500,023.01	Restricted
Landfill No. 3 Closure/Post Closure Money Market Account	\$ 235,000.00	\$ -	\$ -	\$ 988.97	\$ 235,988.97	Restricted
DA Davidson Acct #18929160						
<b>Total Landfill Enterprise Fund</b>	<b>\$1,110,844.27</b>					

<b>Illinois Valley Regional Airport Enterprise Fund</b>						
Peru Federal Account #161314228##162310209	\$ (547,953.34)	\$ 74,252.28	\$ (57,345.49)	\$ -	\$ (531,046.55)	Unassigned
Farm Cash Rent Account - Hertz Management - Heartland	\$ 48,600.91	\$ -	\$ (45,000.00)	\$ 9.76	\$ 3,610.67	Unassigned
<b>Total Illinois Valley Regional Airport Enterprise Fund</b>	<b>(\$527,435.88)</b>					
<b>TOTAL ENTERPRISE FUNDS</b>	<b>\$13,614,228.53</b>					

FUND BALANCES

Fund Type	Amount	GASB STATEMENT 54 FUND CLASSIFICATIONS				Amount
General Fund	\$ 11,587,288.29	Restricted Fund Balances	\$ 11,920,894.58			
Special Revenue Funds	1,874,788.09	Committed Fund Balances	\$ 5,513,361.33			
Enterprise Funds	13,614,228.53	Assigned Fund Balances	\$ 5,716,973.70			
		Unassigned Fund Balances	\$ 3,925,075.30			
<b>Total Of All Fund Types</b>	<b>\$27,076,304.91</b>	<b>Total of All Fund Characteristics</b>	<b>\$ 27,076,304.91</b>			



### CONCENTRATION REPORT FOR APPROVED DEPOSITORIES AND INVESTMENTS

Financial Institution/Account(s)	Description	Amount	FDIC Insurance of Accounts	Market Value Of Pledged Collateral	Deposit Risk Exposure
The Illinois Funds		\$ 7,603,908.65	N/A	N/A	\$ -
Hometown National Bank	Transaction Accounts	\$ 1,016,007.96	\$ 250,000.00	\$ 3,096,591.18	\$ -
Hometown National Bank	Investment Accounts	\$ 4,006,124.31	N/A	N/A	\$ -
Midland Bank	Transaction Accounts	\$ 81,834.53	\$ 250,000.00	\$ -	\$ -
Peru Federal Savings	Transaction Accounts	\$ 4,416,108.27	\$ 250,000.00	\$ 6,683,844.00	\$ -
Peru Federal Savings	Money Market Account	\$ 815,144.78			\$ -
Heartland	Transaction Accounts	\$ 1,408,205.60	\$ 250,000.00	\$ 3,346,771.07	\$ -
La Salle State Bank	Transaction Accounts	\$ 950,725.28			\$ -
La Salle State Bank	CD Investments	\$ 721,857.64	\$ 250,000.00	\$ 1,070,005.80	\$ -
Central Bank	CD Investments	\$ 781,628.46	\$ 250,000.00	\$ 908,616.28	\$ -
Negotiable Certificates of Deposit	Investments	\$ 2,880,116.44	\$ 2,880,116.44	N/A	\$ -
First State Bank	CD Investments	\$ 513,089.04	\$ 250,000.00	\$ 274,405.11	\$ -
North Central Bank	CD Investments	\$ -	\$ 250,000.00	\$ -	\$ -
Spring Valley City Bank	CD Investments	\$ -	\$ -	\$ -	\$ -
Edward Jones - Money Markets		\$ 65,254.36	\$ 250,000.00	\$ -	\$ -
DA Davidson Money Market		\$ 1,816,299.59	\$ 250,000.00	\$ -	\$ 1,566,299.59
Total Deposit Risk Exposure					\$ 1,566,299.59
<b>Total</b>		<b>\$ 27,076,304.91</b>			



**FIREFIGHTER'S PENSION TRUST FUND**

Financial Institution	Investment Type	Previous Period Balance	Value Held at State	Receipts or Inc In Market Value	Disbursements or Loss of Market Value	End of Period Balance
Downstate Investment and Hometown National Bank-Trustee	Multiple Investments	\$158,262.94	\$3,308,825.50	\$2,641.20	\$ (21,457.08)	\$3,448,272.56

**POLICE PENSION TRUST FUND**

Financial Institution	Investment Type	Previous Period Balance	Value Held at State/Ins Ann	Receipts or Inc In Market Value	Disbursements or Loss of Market Value	End of Period Balance
Downstate Investment and Hometown National Bank-Trustee	Multiple Investments	\$2,998,826.19	\$13,153,260.06	\$29,136.04	\$ (120,225.42)	\$16,060,996.87

**COMBINED OPERATING ACCOUNT STATUS-PFSB**

Fund Operating Checking Account Description	Operating Balance	Negative Balance
Electric Fund - Guaranteed Light Deposits	\$832,455	
Electric Fund Operating Reserve	\$1,748,909	
Garbage Fund	\$97,187	
Illinois Valley Regional Airport	(\$531,047)	(\$531,047)
Landfill Operating	\$374,832	
Motel Tax	\$1,804,837	
Water & Sewer - Guaranteed Water Deposits	\$54,528	
<b>Totals</b>	<b>\$4,381,703</b>	<b>(\$531,047)</b>

Less Electric Fund - Guaranteed Light Deposits	(\$832,455)
Less Water & Sewer - Guaranteed Water Deposits	(\$54,528)
<b>Net Funds Available in Combined Operating Account</b>	<b>\$3,494,719</b>



Treasurer's Monthly Report  
**FUND INVESTMENTS**

May 31, 2025

Fund	Financial Firm	Investment Type	Account #	Balance	Rate	Maturity Date	Balance Use Definition
<b>General Fund</b>							
Operating Reserve	Peru Federal Savings Bank	MM	161000266	\$815,144.78	3.56%		Unassigned
Operating Reserve	LaSalle State Bank	CD	4816641	\$471,857.64	4.50%	5-Jun-25	Unassigned
<b>Total General Fund</b>				<b>\$1,287,002.42</b>			
<b>Electric Light Enterprise Fund</b>							
Electric Light Fund - Operating Reserve	Central Bank	MM	100154301	\$1,178.77	3.30%		Assigned
Electric Light Fund - Operating Reserve	Capital One NA	CD	14042RQY0	\$0.00	3.40%	5-May-25	Assigned
Electric Light Fund - Operating Reserve	Central Bank	CD	1030516172	\$780,449.69	4.20%	20-Nov-25	Assigned
Electric Light Fund - Operating Reserve	Morgan Stanley PVT Bank	CD	61768EJP9	\$0.00	3.15%	19-May-25	Assigned
Electric Light Fund - Operating Reserve	Morgan Stanley	CD	61690UK25	\$0.00	3.10%	26-May-25	Assigned
Electric Light Fund - Operating Reserve	Bank of China	CD	06428F4R5	\$250,000.00	4.35%	16-Jun-25	Assigned
Electric Light Fund - Operating Reserve	Beal Bank USA	CD	07371VDT1	\$250,000.00	4.35%	18-Jun-25	Assigned
Electric Light Fund - Operating Reserve	Capital One Bank USA	CD	14042THM2	\$250,116.44	3.40%	7-Jul-25	Assigned
Electric Light Fund - Operating Reserve	UBS Bank USA	CD	90348J5M8	\$250,000.00	3.45%	8-Sep-25	Assigned
Electric Light Fund - Operating Reserve	Open Bank	CD	68371GEP3	\$240,000.00	4.30%	26-Sep-25	Assigned
Electric Light Fund - Operating Reserve	American Express Natl Bank	CD	02589AEB4	\$250,000.00	4.70%	3-Nov-25	Assigned
Electric Light Fund - Operating Reserve	Discover Bank	CD	254673Z33	\$250,000.00	4.95%	17-Nov-25	Assigned
Electric Light Fund - Operating Reserve	Sallie Mae Bank	CD	795451CJ0	\$150,000.00	5.00%	18-Nov-25	Assigned
Electric Light Fund - Operating Reserve	Bank OZK	CD	06418CM45	\$240,000.00	4.20%	18-Nov-25	Assigned
Electric Light Fund - Operating Reserve	Discover Bank	CD	254673P34	\$250,000.00	3.50%	10-Aug-26	Assigned
Electric Light Fund - Operating Reserve	Morgan Stanley Bank NA	CD	61690UR51	\$250,000.00	3.60%	15-Sep-26	Assigned
Electric Light Fund - Operating Reserve	Synchrony Bank	CD	87165FS54	\$250,000.00	4.70%	4-Nov-27	Assigned
<b>Total Operating Reserve</b>				<b>\$3,661,744.90</b>			
Electric Light Fund - Self Insurance Reserve	North Central Bank	CD	66817	\$0.00	4.80%	15-May-25	Committed
Electric Light Fund - Self Insurance Reserve	Spring Valley City Bank	CD	7706003022	\$0.00	5.00%	16-May-25	Committed
Electric Light Fund - Self Insurance Reserve	First State Bank	CD	152473	\$256,544.52	4.50%	16-Aug-25	Committed
Electric Light Fund - Self Insurance Reserve	LaSalle State Bank	CD	4816390	\$250,000.00	4.30%	3-Dec-25	Committed
Electric Light Fund - Self Insurance Reserve	First State Bank	CD	152479	\$256,544.52	4.25%	16-Feb-26	Committed
<b>Total Self Insurance Reserve</b>				<b>\$763,089.04</b>			
<b>Total Electric Light Fund Enterprise</b>				<b>\$4,424,833.94</b>			
<b>Total Fund Investments</b>				<b>\$5,711,836.36</b>			

<u>Certificate of Deposit Investments by Depos</u>	<u>Amount</u>
Purchased Negotiable Certificates of Deposit	\$2,880,116.44
Central Bank Certificates of Deposit	\$781,628.46
LaSalle State Bank Certificate of Deposit	\$721,857.64
Peru Federal Savings Bank Money Market	\$815,144.78
First State Bank Certificate of Deposit	\$513,089.04
North Central Bank Certificates of Deposit	\$0.00
Spring Valley City Bank Certificates of Deposit	\$0.00
<b>Total Certificate of Deposit Investments</b>	<b>\$5,711,836.36</b>