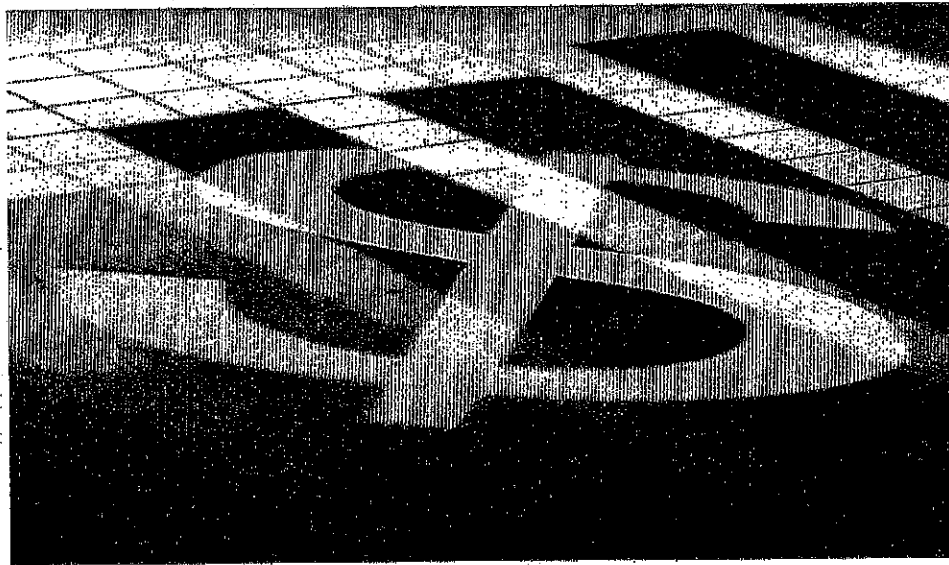


CITY OF PERU

TREASURER'S REPORT



October 2024

JACKSON POWELL, TREASURER

Treasurer's Monthly Report Index

Line Item Description	Page
Combined Operating Account Status Report	6
Concentration of Deposits Report -	5
Firefighters Pension Trust Fund Report of Investments	6
Fund Balances By Type	4
Fund Investments	7-8
Garbage Fund	2
GASB 54 Balance Use Definition Totals	4
General Fund - Bond Accounts	1
General Fund - Operating Accounts	1
Illinois Valley Regional Airport Enterprise Fund	4
Infrastructure Home Rule Sales Tax Account	1
Insurance Fund	2
Landfill Enterprise Fund	4
Motel Tax Account	1
Motor Fuel Tax Fund	2
Parkside Bond Account	1
Past Elected Officials Account	1
Peru Celebration Trust Account	1
Peru Municipal Pool Account	1
Peru Police Drug Enforcement, Impound&Equipment Fund	2
Police Pension Trust Fund Report of Assets	6
TIF Funds	2
Utility Fund - Bond Accounts	3
Utility Fund - Operating Accounts	3
Waterworks & Sewerage System Enterprise Fund	3



Treasurer's Monthly Report

October 31, 2024

Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition	Cumulative Unassigned Fund Balance	Cumulative Fund Balance
General Fund Operating Checking Account Hometown National Bank - Acct #105853	\$ 160,950.05	\$ 864,484.47	\$ (834,727.34)	\$ 2.95	\$ 190,710.13	Unassigned	\$ 190,710.13	\$ 190,710.13
General Fund Automatic Clearing House Account Heartland Acct #6506402	\$ 168,889.96	\$ 1,089,359.15	\$ (1,158,708.29)	\$ 146.73	\$ 99,687.55	Unassigned	\$ 290,397.68	\$ 290,397.68
General Fund Investment Account Illinois Fund - Mercantile Bank - Acct #7139169001	\$ 10,804.71	\$ 1,407,076.97	\$ (1,208,240.92)	\$ 3,145.99	\$ 212,788.75	Unassigned	\$ 503,184.43	\$ 503,184.43
General Fund Operating Reserve Transaction Accounts Illinois Fund - Mercantile Bank - Acct #4348664122	\$ (845,370.55)	\$ 85,418.08	\$ (325,000.00)	\$ -	\$ (1,084,952.47)	Unassigned	\$ (581,768.04)	\$ (581,768.04)
General Fund Operating Reserve Investments General Fund Operating Reserve CDs/MMs	\$ 1,250,940.49	\$ -	\$ -	\$ 2,321.84	\$ 1,253,262.33	Unassigned	\$ 671,494.29	\$ 671,494.29
Farm Cash Rent Account - Hertz Management Heartland - Acct #2637	\$ 400.89	\$ -	\$ -	\$ 0.39	\$ 401.28	Unassigned	\$ 671,895.57	\$ 671,895.57
Infrastructure Home Rule Sales Tax Account Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 4,227,020.18	\$ 214,882.44	\$ -	\$ 21,744.56	\$ 4,483,647.18	Restricted	\$ 671,895.57	\$ 5,135,542.75
GF/Motel Tax Account Peru Federal Account #161314226/#162310209	\$ 2,183,186.90	\$ 90,693.29	\$ -	\$ 6,047.36	\$ 2,279,927.55	Committed	\$ 671,895.57	\$ 7,415,470.30
Parkside Bond Obligation Reserve Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 1,184,458.98	\$ 129,464.36	\$ -	\$ -	\$ 1,313,923.34	Restricted	\$ 671,895.57	\$ 8,729,393.64
OSLAD Grant - Washington Park Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 300,000.00	\$ -	\$ -	\$ -	\$ 300,000.00	Restricted	\$ 671,895.57	\$ 9,029,393.64
General Fund 2020/2021 Bond Reserve Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 512,928.08	\$ 78,476.04	\$ -	\$ -	\$ 591,404.12	Restricted	\$ 671,895.57	\$ 9,620,797.76
General Fund Downtown TIF Surplus Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 14,980.87	\$ -	\$ -	\$ -	\$ 14,980.87	Restricted	\$ 671,895.57	\$ 9,635,778.63
Past Elected Officials Account Peru Federal Savings - Acct #1002354591	\$ 6,821.65	\$ -	\$ -	\$ 0.58	\$ 6,822.23	Restricted	\$ 671,895.57	\$ 9,642,600.86
Peru Celebration Trust Account Edward Jones - Acct #6081575315	\$ 59,668.50	\$ 100.00	\$ -	\$ 841.83	\$ 60,610.13	Restricted	\$ 671,895.57	\$ 9,703,210.99
Peru Municipal Pool Account Hometown National Bank - Acct #110741	\$ 34,442.64	\$ -	\$ -	\$ -	\$ 34,442.64	Assigned	\$ 671,895.57	\$ 9,737,653.63
Peru Municipal Pool Account Peru Municipal Pool CD Investment Account	\$ 100,000.00	\$ -	\$ -	\$ -	\$ 100,000.00	Assigned	\$ 671,895.57	\$ 9,837,653.63



Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition
SPECIAL REVENUE FUNDS						
Insurance Fund						
LSB-HRA/FSA Acct #7179	\$ 404,314.71	\$ 7,007.63	\$ (140,305.64)	\$ 477.85	\$ 271,494.55	Committed
Heartland-HRA/FSA Acct #6506669	\$ 580,045.64	\$ -	\$ -	\$ 607.17	\$ 580,652.81	Committed
Total Insurance Fund	\$ 832,147.36					
Garbage Fund						
Peru Federal Account #161314228	\$ 78,480.79	\$ 82,801.79	\$ (78,247.44)	\$ 207.08	\$ 83,242.22	Committed
Total Garbage Fund	\$ 83,242.22					
Motor Fuel Tax Fund						
Hometown National Bank - Acct #72660101	\$ 711,045.48	\$ 38,671.78	\$ -	\$ 1,208.52	\$ 750,825.78	Restricted
Total Insurance Fund	\$ 750,825.78					
Peru Police Drug Enforcement, Impound & Equipment Fund						
Peru Federal Account Acct #161317890	\$ 27,406.33	\$ -	\$ -	\$ 7.66	\$ 27,413.99	Restricted
Midland States Bank Acct #5409000027	\$ 118,740.65	\$ 2,864.00	\$ (2,594.72)	\$ 2.00	\$ 119,011.93	Restricted
Total Police related Special Revenue Funds	\$ 146,425.92					
TIF 2 Fund - Peru Industrial	\$ 1,085,301.30	\$ 92,065.07	\$ -	\$ 1,107.52	\$ 1,178,473.89	Committed
Heartland Acct #6506410						
TIF 3 Fund - North Peru	\$ 118,290.40	\$ 54,122.98	\$ -	\$ 118.67	\$ 170,532.05	Committed
Heartland Acct #6506410						
TIF 4 Fund - Downtown	\$ 383,357.59	\$ 83,042.37	\$ (7,604.50)	\$ 391.21	\$ 459,186.67	Committed
Heartland Acct #6506410						
TIF 5 Fund - Peru Mall	\$ 73,539.35	\$ 86.90	\$ (1,446.00)	\$ 75.05	\$ 72,255.30	Committed
Heartland Acct #6506410						
TIF 6 Fund - MVP	\$ (304,600.48)	\$ 2,143.00	\$ (1,937.50)	\$ -	\$ (304,394.98)	Committed
Heartland Acct #6506410						
Total TIF Funds	\$ 1,576,052.93					
TOTAL SPECIAL REVENUE FUNDS	\$3,388,694.21					



Treasurer's Monthly Report

October 31, 2024

Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition
ENTERPRISE FUNDS						
Utility Fund-Electric Enterprise Fund Operating Accounts						
Operating Checking Account Heartland - Acct #8508429	\$ 232,882.64	\$ 1,482,432.58	\$ (1,481,003.23)	\$ 424.88	\$ 234,736.87	Unassigned
Operating Revenue Checking Account Peru Federal Account #161314228/#162310209	\$ 2,581,263.80	\$ 2,725,968.33	\$ (3,002,256.21)	\$ 6,811.05	\$ 2,311,786.97	Unassigned
Electric Reserve DA Davidson Acct #18929160	\$ 1,818,082.23	\$ -	\$ (8,841.37)	\$ 3,428.17	\$ 1,812,879.03	Assigned
Guaranteed Light Deposit Checking Account Peru Federal Account #161314228	\$ 657,028.45	\$ 4,000.00	\$ (2,301.06)	\$ 1,733.66	\$ 660,459.05	Restricted
Guaranteed Utility Deposits Heartland Bank - Acct #5840023088	\$ 156,659.07	\$ -	\$ -	\$ -	\$ 156,659.07	Committed
Operating Reserve Accounts Heartland Bank - Acct #5840023088	\$ 581,300.79	\$ 8,641.37	\$ -	\$ 1,263.44	\$ 591,205.60	Assigned
Operating Reserve Account Hometown Bank-Acct #27591002589	\$ 551,944.65	\$ -	\$ (298.02)	\$ 4,669.71	\$ 556,316.34	Assigned
Substation Reserve Hometown Bank-Acct #27591002589	\$ 1,604,061.51	\$ -	\$ (866.10)	\$ 13,571.11	\$ 1,616,766.52	Committed
N Trnk Line/Deep Sewer Reserve Hometown Bank-Acct #27591002589	\$ 2,399,250.00	\$ -	\$ -	\$ -	\$ 2,399,250.00	Restricted
Utility Fund-Electric Enterprise Fund Investments						
Certificate of Deposit Investments for Operating Reserve	\$ 4,326,537.59	\$ -	\$ -	\$ -	\$ 4,326,537.59	Assigned
Certificate of Deposit Investments for Self Insurance Reserve	\$ 1,257,027.60	\$ -	\$ -	\$ -	\$ 1,257,027.60	Committed
Total Utility Fund-Electric Fund Operating and Investment Accounts	\$15,723,624.64					
Utility Fund-Waterworks & Sewerage System Enterprise Fund						
Guaranteed Water Deposits Peru Federal Checking Account #161314228	\$ 52,931.84	\$ 700.00	\$ (450.00)	\$ 139.67	\$ 53,321.51	Restricted
Total Waterworks & Sewerage System Enterprise Fund	\$53,321.51					
Utility Fund-Enterprise Funds Bond Reserves						
2017 Bond Reserve Heartland Bank - Acct #5840023088	\$ 476,374.92	\$ 95,275.00	\$ (16,850.00)	\$ -	\$ 554,999.92	Restricted
2021 Bond Reserve Heartland Bank - Acct #5840023088	\$ 91,094.88	\$ 11,183.33	\$ -	\$ -	\$ 102,278.21	Restricted
Total Utility Fund-Enterprise Debt Service Fund	\$657,278.13					
Total Utility Fund-Enterprise Funds Operating, Investment and Debt Service Accounts	\$16,434,224.28					



Treasurer's Monthly Report

October 31, 2024

Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition
Landfill Enterprise Fund						
Operating Checking Account	\$ 400,155.44	\$ 3,599.59	\$ (4,018.00)	\$ 1,055.87	\$ 400,792.90	Unassigned
Peru Federal Account #161314228/#162310209						
Landfill No. 3 Closure/Post Closure Money Market Account	\$ 247,674.17	\$ -	\$ -	\$ 538.31	\$ 248,212.48	Restricted
Heartland -Acct.5840023088						
Landfill Compost Site Reserve	\$ 470,000.00	\$ -	\$ -	\$ -	\$ 470,000.00	Restricted
Total Landfill Enterprise Fund	\$1,119,005.38					
Illinois Valley Regional Airport Enterprise Fund						
Peru Federal Account #161314228/#162310209	\$ (544,058.30)	\$ 8,202.35	\$ (10,484.12)	\$ -	\$ (546,320.07)	Unassigned
Farm Cash Rent Account - Hertz Management - Heartland	\$ 6,655.20	\$ -	\$ -	\$ 6.52	\$ 6,661.72	Unassigned
Total Illinois Valley Regional Airport Enterprise Fund	(\$539,658.35)					
TOTAL ENTERPRISE FUNDS	\$17,013,571.31					

FUND BALANCES

Fund Type	Amount
General Fund	\$ 9,837,653.63
Special Revenue Funds	3,388,694.21
Enterprise Funds	17,013,571.31
Total Of All Fund Types	\$30,239,919.15

GASB STATEMENT 54 FUND CLASSIFICATIONS

	Amount
Restricted Fund Balances	\$ 12,137,160.74
Committed Fund Balances	\$ 7,801,823.25
Assigned Fund Balances	\$ 7,221,381.20
Unassigned Fund Balances	\$ 3,079,553.96
Total of All Fund Characteristics	\$ 30,239,919.15



CONCENTRATION REPORT FOR APPROVED DEPOSITORIES AND INVESTMENTS

Financial Institution/Account(s) Description	Amount	FDIC Insurance of Accounts	Market Value Of Pledged Collateral	Deposit Risk Exposure
The Illinois Funds	\$ 5,811,789.79	N/A	N/A	\$ -
Hometown National Bank Transaction Accounts	\$ 976,978.55	\$ 250,000.00	\$ 3,087,868.46	\$ -
Hometown National Bank Investment Accounts	\$4,572,332.86	N/A	N/A	\$ -
Midland Bank Transaction Accounts	\$ 119,011.93	\$ 250,000.00	\$ -	\$ -
Peru Federal Savings Transaction Accounts	\$ 5,277,446.35	\$ 250,000.00	\$ 7,291,204.00	\$ -
Peru Federal Savings Money Market Account	\$ 798,817.80			
Heartland Transaction Accounts	\$ 4,131,548.44	\$ 250,000.00	\$ 4,951,590.78	\$ -
La Salle State Bank Transaction Accounts	\$ 271,494.55			
La Salle State Bank CD Investments	\$ 710,989.25	\$ 250,000.00	\$ 296,364.30	\$ 164,624.95
Central Bank CD Investments	\$ 500,000.00	\$ 250,000.00	\$ 866,828.92	\$ -
Negotiable Certificates of Deposit Investments	\$ 4,396,537.59	\$ 4,396,537.59	N/A	\$ -
First State Bank CD Investments	\$ 506,544.52	\$ 250,000.00	\$ 250,000.00	\$ 6,544.52
North Central Bank CD Investments	\$ 250,000.00	\$ 250,000.00	\$ 800,000.00	\$ -
Spring Valley City Bank CD Investments	\$ 243,938.56	\$ 243,938.56	\$ -	\$ -
Edward Jones - Money Markets	\$ 60,610.13	\$ 250,000.00	\$ -	\$ -
DA Davidson Cash	\$ 1,612,879.03	\$ 250,000.00	\$ -	\$ 1,362,879.03
			Total Deposit Risk Exposure	\$ 1,534,048.50
Total	\$ 30,239,919.15			



FIREFIGHTER'S PENSION TRUST FUND

Financial Institution	Investment Type	Previous Period Balance	Value Held at State	Receipts or Inc In Market Value	Disbursements or Loss of Market Value	End of Period Balance
Downstate Investment and Hometown National Bank-Trustee	Multiple Investments	\$271,870.24	\$2,995,127.40	\$15,956.40	\$ (21,099.18)	\$3,261,854.86

POLICE PENSION TRUST FUND*

Financial Institution	Investment Type	Previous Period Balance	Value Held at State/Ins Ann	Receipts or Inc In Market Value	Disbursements or Loss of Market Value	End of Period Balance
Downstate Investment and Hometown National Bank-Trustee	Multiple Investments	\$3,326,277.22	\$12,286,716.70	\$201,695.42	\$ (106,576.35)	\$15,708,112.99

COMBINED OPERATING ACCOUNT STATUS-PFSB

Fund Operating Checking Account Description	Operating Balance	Negative Balance
Electric Fund - Guaranteed Light Deposits	\$660,459	
Electric Fund Operating Reserve	\$2,311,787	
Garbage Fund	\$83,242	
Illinois Valley Regional Airport	(\$546,320)	(\$546,320)
Landfill Operating	\$400,793	
Motel Tax	\$2,279,928	
Water & Sewer - Guaranteed Water Deposits	\$53,322	
Totals	\$6,243,210	(\$546,320)
Less Electric Fund - Guaranteed Light Deposits	(\$660,459)	
Less Water & Sewer - Guaranteed Water Deposits	(\$53,322)	
Net Funds Available in Combined Operating Account	\$4,529,430	

Treasurer's Monthly Report
FUND INVESTMENTS

October 31, 2024

Fund	Financial Firm	Investment Type	Account #	Balance	Rate	Maturity Date	Balance Use Definition
General Fund							
Operating Reserve	Peru Federal Savings Bank	MM	161000266	\$798,817.60	2.28%		Unassigned
Operating Reserve	LaSalle State Bank	CD	4815750	\$454,444.73	5.00%	6-Dec-24	Unassigned
Total General Fund				\$1,253,262.33			
Landfill Enterprise Fund							
Landfill Fund - Compost Site Resv for Closure	Old Dominion Natl Bank	CD	679585DC0	\$235,000.00	5.20%	26-Nov-24	Assigned
Landfill Fund - Compost Site Resv for Closure	PNC Bank NA	CD	69355NGJ8	\$235,000.00	5.00%	3-Feb-25	Assigned
Total Landfill Enterprise Fund				\$470,000.00			
Electric Light Enterprise Fund							
Electric Light Fund - Operating Reserve	Barclays Bank DE	CD	06740KRG4	\$250,000.00	4.90%	18-Nov-24	Assigned
Electric Light Fund - Operating Reserve	Sallie Mae Bank	CD	795451CJ0	\$150,000.00	5.00%	18-Nov-24	Assigned
Electric Light Fund - Operating Reserve	Central Bank	CD	35583/26381	\$293,828.10	4.40%	30-Jan-25	Assigned
Electric Light Fund - Operating Reserve	Cornerstone Bank	CD	219236AK2	\$235,000.00	5.30%	28-Feb-25	Assigned
Electric Light Fund - Operating Reserve	Central Bank	CD	110186	\$437,593.05	4.00%	17-Mar-25	Assigned
Electric Light Fund - Operating Reserve	Cross River Bank	CD	227563HL0	\$235,000.00	5.35%	11-Apr-25	Assigned
Electric Light Fund - Operating Reserve	Capital One NA	CD	14042RQY0	\$225,000.00	2.95%	5-May-25	Assigned
Electric Light Fund - Operating Reserve	Morgan Stanley PVT Bank	CD	61768EJP9	\$250,000.00	3.15%	19-May-25	Assigned
Electric Light Fund - Operating Reserve	Morgan Stanley	CD	61690UK25	\$250,000.00	3.10%	26-May-25	Assigned
Electric Light Fund - Operating Reserve	Capital One Bank USA	CD	14042THM2	\$250,116.44	3.40%	7-Jul-25	Assigned
Electric Light Fund - Operating Reserve	USB Bank USA	CD	90348J5M8	\$250,000.00	3.45%	8-Sep-25	Assigned
Electric Light Fund - Operating Reserve	Nicolet National Bank	CD	654062LB2	\$250,000.00	4.10%	28-Sep-25	Assigned
Electric Light Fund - Operating Reserve	American Express Natl Bank	CD	02589AEB4	\$250,000.00	4.70%	3-Nov-25	Assigned
Electric Light Fund - Operating Reserve	Discover Bank	CD	254673Z33	\$250,000.00	4.95%	17-Nov-25	Assigned
Electric Light Fund - Operating Reserve	Discover Bank	CD	254673P34	\$250,000.00	3.50%	10-Aug-26	Assigned
Electric Light Fund - Operating Reserve	Morgan Stanley Bank NA	CD	61690UR51	\$250,000.00	3.60%	15-Sep-26	Assigned
Electric Light Fund - Operating Reserve	Synchrony Bank	CD	87165FS54	\$250,000.00	4.70%	4-Nov-27	Assigned
Total Operating Reserve				\$4,326,537.59			
Electric Light Fund - Self Insurance Reserve	North Central Bank	CD	28771	\$250,000.00	4.80%	15-May-25	Committed
Electric Light Fund - Self Insurance Reserve	Spring Valley City Bank	CD	7706003022	\$243,938.56	5.00%	16-May-25	Committed
Electric Light Fund - Self Insurance Reserve	First State Bank	CD	152473	\$256,544.52	4.50%	16-Aug-25	Committed
Electric Light Fund - Self Insurance Reserve	LaSalle State Bank	CD	4816390	\$250,000.00	4.30%	3-Dec-25	Committed
Electric Light Fund - Self Insurance Reserve	First State Bank	CD	152479	\$256,544.52	4.25%	16-Feb-26	Committed
Total Self Insurance Reserve				\$1,257,027.60			
Total Electric Light Fund Enterprise				\$5,583,565.19			
Peru Municipal Pool Account							
Municipal Pool Account	Sallie Mae Bank	CD	795451CK7	\$100,000.00	4.95%	18-Nov-24	Assigned

FUND INVESTMENTS

Fund	Financial Firm	Investment Type	Account #	Balance	Rate	Maturity Date	Balance Use Definition
Total Peru Municipal Pool Account				\$100,000.00			
Total Fund Investments				\$7,406,827.52			

<u>Certificate of Deposit Investments by Depos</u>	<u>Amount</u>
Purchased Negotiable Certificates of Deposit	\$4,165,116.44
Central Bank Certificates of Deposit	\$731,421.15
LaSalle State Bank Certificate of Deposit	\$704,444.73
Peru Federal Savings Bank Money Market	\$798,817.60
First State Bank Certificate of Deposit	\$513,089.04
North Central Bank Certificates of Deposit	\$250,000.00
Spring Valley City Bank Certificate of Deposit	\$243,938.56
Total Certificate of Deposit Investments	\$7,406,827.52