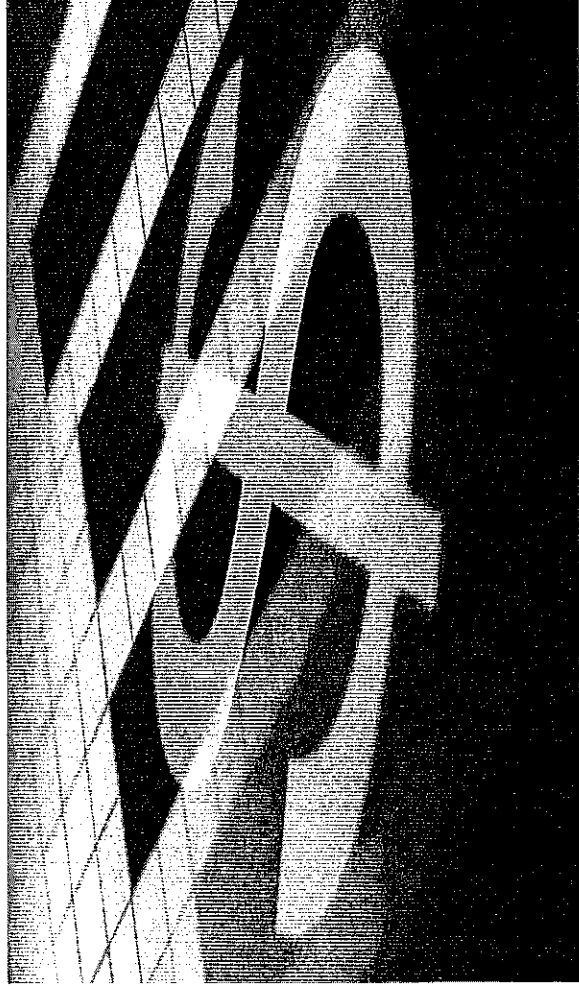


CITY OF PERU

TREASURER'S REPORT



June 2024

JACKSON POWELL, TREASURER

Treasurer's Monthly Report Index

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Treasurer's Monthly Report

June 30, 2024

Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition	Cumulative Unassigned Fund Balance	Cumulative Fund Balance
General Fund Operating Checking Account								
Hometown National Bank - Acct #105853	\$ 257,911.69	\$ 1,101,621.57	\$ (1,325,391.40)	\$ 2.69	\$ 34,144.55	Unassigned	34,144.55	34,144.55
Illinois Fund - Mercantile Bank - Acct #7139166001	\$ 161,097.21	\$ 1,261,217.12	\$ (1,376,175.18)	\$ 1,670.62	\$ 47,809.77	Unassigned	81,954.32	81,954.32
General Fund Automatic Clearing House Account								
Heartland Acct #6506402	\$ 89,097.58	\$ 1,085,651.45	\$ (1,113,764.35)	\$ 168.36	\$ 61,153.04	Unassigned	143,107.36	143,107.36
General Fund Operating Reserve Transaction Accounts								
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 1,395,294.68	\$ 81,885.21	\$ (475,000.00)	\$ -	\$ 1,002,179.89	Unassigned	1,145,287.25	1,145,287.25
General Fund Operating Reserve CDs/MMs								
Farm Cash Rent Account - Hertz Management	\$ 1,242,335.35	\$ -	\$ -	\$ 1,966.69	\$ 1,244,302.04	Unassigned	2,389,589.29	2,389,589.29
Heartland - Acct #2637	\$ 399.15	\$ -	\$ -	\$ 0.43	\$ 399.58	Unassigned	2,389,988.87	2,389,988.87
Infrastructure Home Rule Sales Tax Account								
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 3,282,242.87	\$ 211,349.57	\$ -	\$ 26,448.43	\$ 3,520,040.87	Restricted	2,389,988.87	5,910,029.74
GF/Motel Tax Account								
Peru Federal Account #161314228#162310209	\$ 1,893,171.60	\$ 52,977.32	\$ -	\$ 4,526.02	\$ 1,950,674.94	Committed	2,389,988.87	7,960,704.68
Parkside Bond Obligation Reserve								
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 666,601.54	\$ 129,464.36	\$ -	\$ -	\$ 796,065.90	Restricted	2,389,988.87	8,656,770.58
OSLAD Grant - Washington Park								
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ -	\$ 300,000.00	\$ -	\$ -	\$ 300,000.00	Restricted	2,389,988.87	8,956,770.58
General Fund 2020/2021 Bond Reserve								
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 392,380.17	\$ 78,476.04	\$ (193,356.25)	\$ -	\$ 277,499.96	Restricted	2,389,988.87	8,934,270.54
General Fund Downtown TIF Surplus								
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 14,980.87	\$ -	\$ -	\$ -	\$ 14,980.87	Restricted	2,389,988.87	8,949,251.41
Past Elected Officials Account								
Peru Federal Savings - Acct #1002354591	\$ 6,819.37	\$ -	\$ -	\$ 0.56	\$ 6,819.93	Restricted	2,389,988.87	8,956,071.34
Peru Celebration Trust Account								
Edward Jones - Acct #6081575315	\$ 54,073.23	\$ 100.00	\$ -	\$ 2,311.57	\$ 56,484.80	Restricted	2,389,988.87	9,012,556.14
Peru Municipal Pool Account								
Hometown National Bank - Acct #110741	\$ 34,442.64	\$ -	\$ -	\$ -	\$ 34,442.64	Assigned	2,389,988.87	9,046,998.78
Peru Municipal Pool Acct								
Certificate of Deposit Investments	\$ 100,000.00	\$ -	\$ -	\$ -	\$ 100,000.00	Assigned	2,389,988.87	9,146,998.78



Treasurer's Monthly Report

June 30, 2024

Fund Description
Financial Institution - Account #

Previous Period
Balance

Receipts

Disbursements

Interest Earned

End of Period Balance

Balance Use
Definition

SPECIAL REVENUE FUNDS

Insurance Fund

Hearland - HRA/FSA - Acct #6506569

Committed

Garbage Fund

Peru Federal Account #161314228/#162310209

Committed

Motor Fuel Tax Fund

Hometown National Bank - Acct #72660101

Restricted

Peru Police Drug Enforcement, Impound & Equipment Fund

Peru Federal Account Acct #161317890

Midland States Bank Acct #5405000027

Total Peru Police Drug Enforcement, Impound

& Equipment Fund

\$198,761.33

Restricted

TIF 2 Fund - Peru Industrial

Hearland Acct #6506410

Committed

TIF 3 Fund - North Peru

Hearland Acct #6506410

Committed

TIF 4 Fund - Downtown

Hearland Acct #6506410

Committed

TIF 5 Fund - Peru Mall

Hearland Acct #6506410

Committed

TIF 6 Fund - MVP

Hearland Acct #6506410

Committed

TOTAL SPECIAL REVENUE FUNDS

\$2,249,944.60

Committed



Fund Description
Financial Institution - Account #

ENTERPRISE FUNDS

Electric Light Enterprise Fund Operating Accounts

Fund Description	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition
Operating Checking Account	\$115,157.10	\$2,573,829.39	(\$2,462,649.45)	\$415.56	\$226,752.60	Unassigned
Hearland - Acct #6506429						
Operating Revenue Checking Account	\$3,703,948.87	\$2,492,577.95	(\$2,291,296.52)	\$8,392.98	\$3,913,622.68	Unassigned
Peru Federal Account #161314228/#162310209						
Electric Reserve	\$1,754.92	\$0.00	(\$732.53)	\$9,177.70	\$10,200.09	Assigned
DA Davidson Acct #18929160						
Guaranteed Light Deposit Checking Account	\$632,702.90	\$6,000.00	(\$5,035.99)	\$1,433.68	\$635,100.59	Restricted
Peru Federal Account #161314228/#162310209						
Guaranteed Utility Deposits	\$156,659.07	\$0.00	\$0.00	\$0.00	\$156,659.07	Committed
Hearland Bank - Acct #5840023088						
Operating Reserve Accounts	\$330,897.58	\$732.53	\$0.00	\$552.81	\$332,182.92	Assigned
Hearland Bank - Acct #5840023088						
Operating Reserve Account	\$536,245.38	\$0.00	(\$293.34)	\$1,178.46	\$537,130.50	Assigned
Hometown Bank-Acct #27591002589						
Substation Reserve	\$1,558,436.28	\$0.00	(\$852.50)	\$3,424.85	\$1,561,008.63	Committed
Hometown Bank-Acct #27591002589						
N Trnk Line/Deep Sewer Reserve	\$2,399,250.00	\$0.00	\$0.00	\$0.00	\$2,399,250.00	Restricted
Hometown Bank-Acct #27591002589						

Electric Light Enterprise Fund Investments

Certificate of Deposit Investments for Self Insurance Reserve	\$1,986,795.67	\$0.00	\$0.00	\$3,178.77	\$1,989,974.44	Committed
Certificate of Deposit Investments for Operating Reserve	\$6,546,779.19	\$0.00	(\$280,000.00)	\$5,302.13	\$6,272,081.32	Assigned
Total Electric Light Enterprise Fund Operating and Investment Accounts					\$18,033,962.84	

Electric Light Fund Enterprise Bond Accounts

2017 Bond Reserve	\$95,045.75	\$95,504.17	\$0.00	\$0.00	\$190,549.92	Restricted
Hearland Bank - Acct #5840023088						
2021 Bond Reserve	\$55,961.56	\$11,183.33	(\$9,600.00)	\$0.00	\$57,544.89	Restricted
Hearland Bank - Acct #5840023088						
Total Electric Light Enterprise Fund Bond Accts					\$248,094.81	

Total Electric Light Enterprise Fund Operating, Investment and Bond Accts

\$18,282,057.65

Illinois Valley Regional Airport Enterprise Fund

Peru Federal Account #161314228/#162310209	(\$465,556.08)	\$7,679.97	(\$54,116.23)	\$0.00	(\$511,982.34)	Unassigned
Farm Cash Rent Account - Hertz Management - Hearland	\$6,826.17	\$0.00	\$0.00	\$7.19	\$6,833.36	Unassigned
Total Illinois Valley Regional Airport Enterprise Fund					(\$505,358.98)	



Treasurer's Monthly Report

June 30, 2024

Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition
Landfill Enterprise Fund						
Operating Checking Account	\$415,362.02	\$3,227.30	(\$2,902.00)	\$941.19	\$416,628.51	Unassigned
Peru Federal Account #161314228#162310209	\$227,083.71	\$0.00	\$0.00	\$379.37	\$227,463.08	Restricted
Landfill No. 3 Closure/Post Closure Money Market Account	\$470,000.00	\$0.00	(\$235,000.00)	\$0.00	\$235,000.00	Restricted
Hearland -Acct.5840023088						
Landfill Compost Site Reserve	\$0.00	\$235,000.00	\$0.00	\$0.00	\$235,000.00	Assigned
General Reserve Certificate of Deposit Investments						
DA Davidson Acct #18929160						
Total Landfill Enterprise Fund						
						\$879,091.69
Waterworks & Sewerage System Enterprise Fund						
Guaranteed Water Deposit Checking Account	\$51,294.61	\$800.00	(\$570.00)	\$116.23	\$51,640.84	Restricted
Peru Federal Account #161314228#162310209						
Total Waterworks & Sewerage System Enterprise Fund						
						\$51,640.84
TOTAL ENTERPRISE FUNDS						
						\$18,942,431.10
FUND BALANCES						
Fund Type						Amount
General Fund						\$9,146,998.78
Special Revenue Funds						2,249,944.60
Trust Funds						0.00
Enterprise Funds						18,942,431.10
Total Of All Fund Types						\$30,339,374.48
GASB STATEMENT 54 FUND CLASSIFICATIONS						Amount
Restricted Fund Balances						\$6,860,199.56
Committed Fund Balances						\$9,516,503.77
Assigned Fund Balances						\$7,521,037.47
Unassigned Fund Balances						\$6,441,633.68
Total of All Fund Characteristics						\$30,339,374.48



CONCENTRATION REPORT FOR APPROVED DEPOSITORIES AND INVESTMENTS

Financial Institution/Account(s) Description	Amount	FDIC Insurance of Accounts	Market Value Of Pledged Collateral	Deposit Risk Exposure
The Illinois Funds	\$ 5,658,577.26	N/A	N/A	\$ -
Hometown National Bank Transaction Accounts	\$ 660,833.77	\$ 250,000.00	\$ 3,087,868.46	\$ -
Hometown National Bank Investment Accounts	\$ 4,497,389.13	N/A	N/A	\$ -
Midland Bank Transaction Accounts	\$ 158,650.73	\$ 250,000.00	\$ -	\$ -
Peru Federal Savings Transaction Accounts	\$ 6,559,331.48	\$ 250,000.00	\$ 7,291,204.00	\$ -
Peru Federal Savings Money Market Account	\$ 789,857.31			
Heartland Transaction Accounts	\$ 2,661,549.42	\$ 250,000.00	\$ 4,951,590.78	\$ -
La Salle State Bank CD Investments	\$ 454,444.73	\$ 250,000.00	\$ 296,364.30	\$ -
Central Bank CD Investments	\$ 731,421.15	\$ 250,000.00	\$ 866,828.92	\$ -
Negotiable Certificates of Deposit Investments	\$ 5,875,660.17	\$ 5,875,660.17	N/A	\$ -
First State Bank CD Investments	\$ 500,000.00	\$ 250,000.00	\$ 250,000.00	\$ -
North Central Bank CD Investments	\$ 1,000,000.00	\$ 250,000.00	\$ 800,000.00	\$ -
Spring Valley City Bank CD Investments	\$ 243,938.56	\$ 243,938.56	\$ -	\$ -
Illinois Valley Credit Union CD Investments	\$ 246,035.88	\$ 246,035.88	\$ -	\$ -
Edward Jones - Money Markets	\$ 56,484.80	\$ 250,000.00	\$ -	\$ -
DA Davidson Cash	\$ 245,200.09	\$ 250,000.00	\$ -	\$ -
Total	\$ 30,339,374.48		Total Deposit Risk Exposure	\$ -

** Redeemed 5/6/24



FIREFIGHTER'S PENSION TRUST FUND

Financial Institution	Investment Type	Previous Period Balance	Value Held at State	Receipts or Inc In Market Value	Disbursements or Loss of Market Value	End of Period Balance
Downstate Investment and Hometown National Bank-Trustee	Multiple Investments	\$290,701.10	\$2,995,127.40	\$3,364.62	\$ (21,099.18)	\$3,268,093.94

POLICE PENSION TRUST FUND*

Financial Institution	Investment Type	Previous Period Balance	Value Held at State/Ins Ann	Receipts or Inc In Market Value	Disbursements or Loss of Market Value	End of Period Balance
Downstate Investment and Hometown National Bank-Trustee	Multiple Investments	\$2,921,221.79	\$12,273,996.18	\$32,476.69	\$ (103,105.23)	\$15,124,589.43

Includes FY24 Insurance Annuity Investment to Market Value \$94,378.02

COMBINED OPERATING ACCOUNT STATUS-PFSB

Fund Operating Checking Account Description	Operating Balance	Negative Balance
Electric Fund - Guaranteed Light Deposits	\$635,101	
Electric Fund Operating Reserve	\$3,913,623	
Garbage Fund	\$56,726	
Illinois Valley Regional Airport	(\$511,992)	(\$511,992)
Landfill Operating	\$416,629	
Motel Tax	\$1,950,675	
Water & Sewer - Guaranteed Water Deposits	\$51,941	
Totals	\$6,512,401	(\$511,992)
Less Electric Fund - Guaranteed Light Deposits	(\$635,101)	
Less Water & Sewer - Guaranteed Water Deposits	(\$51,641)	
Net Funds Available in Combined Operating Account	\$5,825,660	

Treasurer's Monthly Report
FUND INVESTMENTS

June 30, 2024

Fund	Financial Firm	Investment Type	Account #	Balance	Rate	Maturity Date	Balance Use Definition
General Fund							
Operating Reserve	Peru Federal Savings Bank	MM	161000266	\$789,857.31	2.28%		Unassigned
Operating Reserve	LaSalle State Bank	CD	4815750	\$454,444.73	5.09%	6-Dec-24	Unassigned
Total General Fund				\$1,244,302.04			
Landfill Enterprise Fund							
Landfill Fund - Compost Site Resv for Closure	Valley National Bank	CD	919853JV4	\$0.00	5.35%	26-Jun-24	Unassigned
Landfill Fund - Compost Site Resv for Closure	Associated Bank NA	CD	045491PJ0	\$235,000.00	5.25%	5-Jul-24	Unassigned
Total Landfill Enterprise Fund				\$235,000.00			
Electric Light Enterprise Fund							
Electric Light Fund - Operating Reserve	Capital One NA	CD	14042RQY0	\$225,000.00	2.95%	5-May-25	Assigned
Electric Light Fund - Operating Reserve	Morgan Stanley PVT Bank	CD	61768EJP9	\$250,000.00	3.15%	19-May-25	Assigned
Electric Light Fund - Operating Reserve	Morgan Stanley	CD	61690UK25	\$250,000.00	3.10%	26-May-25	Assigned
Electric Light Fund - Operating Reserve	Capital One Bank USA	CD	14042THM2	\$250,116.44	3.40%	7-Jul-25	Assigned
Electric Light Fund - Operating Reserve	Sallie Mae Bank	CD	795451BV4	\$250,000.00	3.25%	29-Jul-24	Assigned
Electric Light Fund - Operating Reserve	Discover Bank	CD	254673P34	\$250,000.00	3.50%	10-Aug-26	Assigned
Electric Light Fund - Operating Reserve	USB Bank USA	CD	90348J5M8	\$250,000.00	3.45%	8-Sep-25	Assigned
Electric Light Fund - Operating Reserve	Morgan Stanley Bank NA	CD	61690UR51	\$250,000.00	3.60%	15-Sep-26	Assigned
Electric Light Fund - Operating Reserve	BMO Harris Bank NA	CD	05600XJH4	\$250,000.00	4.05%	23-Sep-24	Assigned
Electric Light Fund - Operating Reserve	Nicolet National Bank	CD	654062LB2	\$250,000.00	4.10%	28-Sep-25	Assigned
Electric Light Fund - Operating Reserve	American Express Natl Bank	CD	02589AEB4	\$250,000.00	4.70%	3-Nov-25	Assigned
Electric Light Fund - Operating Reserve	Synchrony Bank	CD	87165FS54	\$250,000.00	4.70%	4-Nov-27	Assigned
Electric Light Fund - Operating Reserve	Discover Bank	CD	254673Z33	\$250,000.00	4.95%	17-Nov-25	Assigned
Electric Light Fund - Operating Reserve	Barclays Bank DE	CD	06740KRG4	\$250,000.00	4.90%	18-Nov-24	Assigned
Electric Light Fund - Operating Reserve	Sallie Mae Bank	CD	795451CJ0	\$150,000.00	5.00%	18-Nov-24	Assigned
Electric Light Fund - Operating Reserve	Central Bank	CD	110186	\$437,593.05	4.00%	17-Mar-25	Assigned
Electric Light Fund - Operating Reserve	Charles Schwab Bank	CD	15987JAV0	\$250,000.00	5.40%	23-Sep-24	Assigned
Electric Light Fund - Operating Reserve	Comercia Bank	CD	200339FB0	\$235,000.00	5.25%	30-Sep-24	Assigned
Electric Light Fund - Operating Reserve	Central Bank	CD	3558326381	\$293,828.10	4.40%	30-Jan-25	Assigned
Electric Light Fund - Operating Reserve	Central Bank	CD	110539	\$0.00	4.00%	2-Jun-24	Assigned
Electric Light Fund - Operating Reserve	CIBC Bank USA	CD	12547CCB2	\$235,000.00	5.25%	12-Jul-24	Assigned
Electric Light Fund - Operating Reserve	US Treasury Bill	TBill	912797KD8	\$725,543.73	5.15%	29-Aug-24	Assigned
Electric Light Fund - Operating Reserve	Cornerstone Bank	CD	219236AK2	\$235,000.00	5.30%	28-Feb-25	Assigned
Electric Light Fund - Operating Reserve	Cross River Bank	CD	227563HLO	\$235,000.00	5.35%	11-Apr-25	Assigned
Total Operating Reserve				\$6,272,081.32			

Treasurer's Monthly Report
FUND INVESTMENTS

June 30, 2024

Fund	Financial Firm	Investment Type	Account #	Balance	Rate	Maturity Date	Balance Use Definition
Electric Light Fund - Self Insurance Reserve	First State Bank	CD	131929	\$500,000.00	5.25%	16-Aug-24	Committed
Electric Light Fund - Self Insurance Reserve	North Central Bank	CD	82661	\$500,000.00	5.00%	15-Aug-24	Committed
Electric Light Fund - Self Insurance Reserve	North Central Bank	CD	66817	\$500,000.00	5.00%	15-Aug-24	Committed
Electric Light Fund - Self Insurance Reserve	Spring Valley City Bank	CD	7706003022	\$243,938.56	5.00%	16-May-25	Committed
Electric Light Fund - Self Insurance Reserve	IL Valley Credit Union	CD	29390	\$246,035.88	5.25%	15-Aug-24	Committed
Total Self Insurance Reserve				\$1,989,974.44			
Total Electric Light Fund Enterprise				\$8,262,055.76			
Peru Municipal Pool Account							
Municipal Pool Account	Sallie Mae Bank	CD	795451CK7	\$100,000.00	4.95%	18-Nov-24	Assigned
Total Peru Municipal Pool Account				\$100,000.00			
Total Fund Investments				\$9,841,357.80			

Certificate of Deposit Investments by Depos	Amount
Purchased Negotiable Certificates of Deposit	\$5,875,660.17
Central Bank Certificates of Deposit	\$731,421.15
LaSalle State Bank Certificates of Deposit	\$454,444.73
Peru Federal Savings Bank	\$789,857.31
First State Bank	\$500,000.00
North Central Bank	\$1,000,000.00
Spring Valley City Bank	\$243,938.56
IL Valley Credit Union	\$246,035.88
Total Certificate of Deposit Investments	\$9,841,357.80