



# City of Peru



David R. Bartley  
City Clerk

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## FINANCE COMMITTEE MINUTES

DATE OF MEETING: Monday, June 24, 2024 TIME: 4:58 PM

PLACE OF MEETING: Peru Municipal Building  
1901 4th Street, Peru, IL 61354

ROLL CALL: Aldermen Payton, Sapienza, Ballard and Tieman present. Also present; Aldermen Lukosus, O'Sadnick and Moreno present. Alderman Edgcomb absent. Mayor Kolowski present.

### MINUTES

Alderman Sapienza made a motion to approve the Finance Committee Minutes of June 10, 2024. Alderman Ballard seconded the motion; motion carried.

### PRESENTATION

None

### PUBLIC COMMENT

None

### FINANCE

Finance Officer Tracy Mitchell reported on the following:

- Final budget adjustments and amendments
- \$2,700,000 higher in General Fund
- Reserves also higher due to Master Builder Way and ending the pension contribution

### HUMAN RESOURCES

None

### OLD BUSINESS

Finance Officer Tracy Mitchell noted the short-term program with only one registered and no tax collected. Committee recommended a letter be sent.

### NEW BUSINESS

Mayor Kolowski reported that he is working on new billboard wraps.

Economic Development Director Bob Vickrey reported on the invite only ribbon cutting for GAF on July 16<sup>th</sup> and asked city officials to check their email for invite.

### PUBLIC COMMENT

None

#### CLOSED SESSION

Alderman Tieman made a motion to go into closed session to discuss the purchase or lease of real property for the use of the public body is considered, including meetings held for the purpose of discussing whether a particular parcel should be acquired; meetings where setting of the price for sale or lease of real estate owned by the public body is being considered and meetings held to discuss litigation “when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting”. Alderman Payton seconded the motion. Clerk Bartley called the roll with Aldermen Payton, Sapienza, Ballard and Tieman voting aye; motion carried.

Closed session began at 5:11 p.m. and ended at 6:15 p.m.

Alderman Tieman made a motion to reopen the meeting. Alderman Ballard seconded the motion. Clerk Bartely called the roll with Aldermen Payton. Sapienza, Ballard and Tieman present.

#### ADJOURNMENT

Alderman Tieman made a motion to adjourn. Alderman Sapienza seconded the motion. Meeting adjourned at 6:16 p.m.