



# City of Peru



David R. Bartley  
City Clerk

P.O. Box 299 • 1901 Fourth Street • Peru, IL 61354-0299  
815-223-0061 • fax: 815-223-9489 www.peru.il.us dbartley@peru.il.us

## FINANCE COMMITTEE MINUTES

DATE OF MEETING: Monday, June 10, 2024 TIME: 4:34 PM

PLACE OF MEETING: Peru Municipal Building  
1901 4th Street, Peru, IL 61354

ROLL CALL: Aldermen Sapienza, Ballard and Tieman present. Alderman Payton absent. Also present, present; Aldermen Lukosus, Edgcomb, O'Sadnick and Moreno present. Mayor Kolowski present.

### MINUTES

Alderman Tieman made a motion to approve the Finance Committee Minutes of May 13, 2024. Alderman Ballard seconded the motion; motion carried.

### PRESENTATION

None

### PUBLIC COMMENT

None

### FINANCE

Finance Officer Tracy Mitchell reported the auditors have completed their preliminary visit.

### HUMAN RESOURCES

None

### OLD BUSINESS

reinvest/rollover a CD in the amount of \$243,938.56 for a term of 12 months with Spring Valley City Bank.

### NEW BUSINESS

None

### PUBLIC COMMENT

None

### CLOSED SESSION

Alderman Tieman made a motion to go into closed session to discuss the purchase or lease of real property for the use of the public body is considered, including meetings held for the purpose of discussing whether a particular parcel should be acquired; meetings where setting of the price for sale or lease of real estate owned by the public body is being considered and meetings held to discuss litigation "when an action against, affecting or on behalf of the particular public body has been filed and is

pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting”. Alderman Ballard seconded the motion. Clerk Bartley called the roll with Aldermen Sapienza, Ballard and Tieman voting aye; Alderman Payton absent; motion carried.

Closed session began at 4:42 p.m. and ended at 4:59 p.m.

Alderman Tieman made a motion to reopen the meeting. Alderman Ballard seconded the motion. Clerk Bartely called the roll with Aldermen Sapienza, Ballard and Tieman present; Alderman Payton absent.

#### ADJOURNMENT

Alderman Ballard made a motion to adjourn. Alderman Tieman seconded the motion. Meeting adjourned at 5:00 p.m.