



# City of Peru



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City Clerk

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## FINANCE COMMITTEE MINUTES

DATE OF MEETING: Monday, January 22, 2024 TIME: 4:45 PM

PLACE OF MEETING: Peru Municipal Building  
1901 4th Street, Peru, IL 61354

ROLL CALL: Aldermen Payton, Sapienza, Tieman present. Alderman Ballard absent. Also present, Aldermen Lukosus, Edgcomb, O'Sadnick and Moreno present; Mayor Kolowski present.

### MINUTES

Alderman Tieman made a motion to approve the Finance Committee Minutes of January 8, 2024. Alderman Ballard seconded the motion; motion carried.

### PRESENTATION

None

### PUBLIC COMMENT

None

### FINANCE

Finance Officer Tracy Mitchell stated she is ready to present the first draft of the FY 25 budget containing three years of historical data.

### HUMAN RESOURCES

Human Resource Director Kim Reese reported on negotiations with the bargaining unit.

### OLD BUSINESS

None

### NEW BUSINESS

Alderman Payton discussed the following:

- Further research changes to ERP payroll to improve the budgeting process.
- Asked department heads to research budgets.
- Stated he is pleased with current investment policy and practices.
- Wants monthly budget discussion with department heads.
- Wants quarterly re-budgeting.

### PUBLIC COMMENT

None

### CLOSED SESSION

None

ADJOURNMENT

Alderman Tieman made a motion to adjourn. Alderman Sapienza seconded the motion. Meeting adjourned at 4:58 p.m.