



City of Peru



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FINANCE COMMITTEE MINUTES

DATE OF MEETING: Monday, June 26, 2023 TIME: 4:46 PM

PLACE OF MEETING: Peru Municipal Building
1901 4th Street, Peru, IL 61354

ROLL CALL: Aldermen Payton, Sapienza, Ballard, Tieman present.

PRESENTATION

None

PUBLIC COMMENT

None

MINUTES

Alderman Ballard made a motion to approve the Finance Committee Minutes of June 12, 2023
Alderman Tieman seconded the motion; motion carried.

OLD BUSINESS

Finance Officer Tracy Mitchell reviewed Government Fund additions and Proprietary Fund additions.

Finance Officer Tracy Mitchell reviewed tennis court rehab expenses and vendors.

Alderman Payton explained his goals for project review. Alderman Payton stated he wants there to be a transparent explanation/description of the value engineering with recommended changes and how they pick up additional costs.

Alderman Payton recommended being proactive with local funds to maximize returns and fairness.

Finance Officer Tracy Mitchell reviewed the FY23 budget amendments.

Finance Officer, Tracy Mitchell, explaining she research alternate options for financing the Vector truck and recommends we use existing funds to pay for it. Alderman Payton recommended not financing the Vector truck and the committee concurred.

NEW BUSINESS

Committee discussed/recommended \$500.00 donation to Cops 4 Cancer.

Committee discussed/recommended \$500.00 donation to Horizon House Road to Independence Campaign.

PUBLIC COMMENT

None

CLOSED SESSION

None

ADJOURNMENT

Alderman Sapienza made a motion to adjourn. Alderman Tieman seconded the motion. Meeting adjourned at 5:24 p.m.