



City of Peru



David R. Bartley
City Clerk

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FINANCE COMMITTEE MINUTES

DATE OF MEETING: Monday, January 30, 2023 TIME: 6:27 p.m.

PLACE OF MEETING: Peru Municipal Building
1901 4th Street, Peru, IL 61354

ROLL CALL: Aldermen Payton, Sapienza and Tieman present; Alderman Buffo absent.

OTHER ALDERMEN PRESENT: Aldermen Waldorf, Lukosus and Ballard

PRESENTATION

None

PUBLIC COMMENT

None

MINUTES

Alderman Tieman made a motion to approve the Finance Committee Minutes of January 16, 2023. Alderman Sapienza seconded the motion; motion carried.

OLD BUSINESS

Finance Director Tracy Mitchell reported budget meetings have begun.

NEW BUSINESS

Alderman Payton initiated a discussion on funding for the annual TBM Avenger Salute to Veteran's event. Alderman Payton proposed including \$125,000 in the budget annually. Alderman Payton reported on a Thursday event with veteran owned vendors gathering to engage veterans. Aldermen Waldorf and Sapienza spoke out in favor of the annual budget item. Alderman Lukosus spoke in favor of the event. Finance Director Tracy Mitchell noted the option to use Hotel/Motel tax fund within the General Fund and there will need to have a budget amendment due to the timing of the last \$25,000 contribution to the event. Clerk Bartley asked about an interest of separating expenditures between the city and TBM group (insurance, liquor liability). Alderman Payton encouraged the event to continue as a hybrid arrangement in an effort to save under the city's umbrella. Mayor Kolowski spoke in favor of supporting the event and growing the event, he loves the event and supports the budget.

PSM/Fire Chief Jeff King reported the fire gear from the Carus Chemical fire may need to get replaced.

PUBLIC COMMENT

None

CLOSED SESSION

None

ADJOURNMENT

Alderman Payton made a motion to adjourn. Alderman Tieman seconded the motion. Meeting adjourned at 6:45 p.m.