

CITY OF PERU

TREASURER'S REPORT



November 2023
JACKSON POWELL, TREASURER

Treasurer's Monthly Report Index

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Treasurer's Monthly Report

Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition	Cumulative Unassigned Fund Balance	Cumulative Fund Balance
General Fund Operating Checking Account								
Hometown National Bank - Acct #105853	\$ (9,424.14)	\$ 1,804,358.06	\$ (1,602,879.46)	\$ 2.88	\$ 192,757.34	Unassigned	192,757.34	192,757.34
Illinois Fund - Mercantile Bank - Acct #7139166001	\$ 75,147.25	\$ 1,203,648.72	\$ (1,242,899.88)	\$ 1,668.64	\$ 37,554.73	Unassigned	230,312.07	230,312.07
General Fund Automatic Clearing House Account								
Heartland Acct #8506402	\$ 86,225.03	\$ 1,012,314.21	\$ (993,137.85)	\$ 127.19	\$ 105,528.58	Unassigned	335,840.65	335,840.65
General Fund Operating Reserve Transaction Accounts								
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ (1,080,715.09)	\$ 2,069,503.80	\$ (1,210,000.00)	\$ -	\$ (221,211.29)	Unassigned	114,629.36	114,629.36
General Fund Operating Reserve CDs								
Farm Cash Rent Account - Hertz Management	\$ 1,208,888.27	\$ -	\$ -	\$ 2,067.77	\$ 1,210,956.04	Unassigned	1,325,585.40	1,325,585.40
Heartland - Acct #2837	\$ 285.17	\$ -	\$ -	\$ 0.29	\$ 285.46	Unassigned	1,325,870.86	1,325,870.86
Infrastructure Home Rule Sales Tax Account								
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 5,203,875.89	\$ 207,324.42	\$ (1,967,668.78)	\$ 24,427.71	\$ 3,467,959.24	Restricted	4,793,830.10	4,793,830.10
GF/Motel Tax Account								
Peru Federal Account #161314228/#162310209	\$ 1,515,542.00	\$ 34,744.81	\$ -	\$ 3,905.60	\$ 1,554,192.41	Committed	6,348,022.51	6,348,022.51
Parkside Bond Obligation Reserve								
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 1,294,018.00	\$ 129,401.80	\$ -	\$ -	\$ 1,423,419.80	Restricted	7,771,442.31	7,771,442.31
General Fund 2020/2021 Bond Reserve								
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 580,504.14	\$ 78,251.04	\$ -	\$ -	\$ 658,755.18	Restricted	8,430,197.49	8,430,197.49
General Fund DWNTWN SURPLUS								
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 8,755.61	\$ -	\$ -	\$ -	\$ 8,755.61	Restricted	8,438,953.10	8,438,953.10
Past Elected Officials Account								
Peru Federal Savings - Acct #1002354591	\$ 6,815.39	\$ -	\$ -	\$ 0.56	\$ 6,815.95	Restricted	8,445,769.05	8,445,769.05
Peru Celebration Trust Account								
Edward Jones - Acct #6081575315	\$ 43,635.03	\$ 5,585.17	\$ -	\$ -	\$ 49,220.20	Restricted	8,494,989.25	8,494,989.25
Peru Municipal Pool Account								
Hometown National Bank - Acct #110741	\$ 34,442.64	\$ -	\$ -	\$ -	\$ 34,442.64	Assigned	8,529,431.89	8,529,431.89
Peru Municipal Pool Acct								
Certificate of Deposit Investments	\$ 100,000.00	\$ -	\$ -	\$ -	\$ 100,000.00	Assigned	8,629,431.89	8,629,431.89
Cemetery Reserve-Copeland Donation								
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 23,912.40	\$ -	\$ (23,912.40)	\$ -	\$ -	Restricted	8,629,431.89	8,629,431.89
Covid-19 Relief Fund								
Hometown National Bank - Acct #105853	\$ 3,250.00	\$ -	\$ -	\$ -	\$ 3,250.00	Restricted	1,325,870.86	8,632,681.89

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Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition
ENTERPRISE FUNDS						
Electric Light Enterprise Fund Operating Accounts						
Operating Checking Account	\$52,923.42	\$2,681,087.50	(\$2,504,770.16)	\$769.16	\$230,009.92	Unassigned
Heartland - Acct #6506429						
Operating Revenue Checking Account	\$1,518,632.12	\$2,585,040.90	(\$2,192,510.29)	\$3,620.14	\$1,914,782.87	Unassigned
Peru Federal Account #161314228/#162310209						
Electric Reserve	\$4,144.81	\$240,000.00	(\$49,018.66)	\$48,333.55	\$243,459.70	Assigned
DA Davidson Acct #18929160						
Guaranteed Light Deposit Checking Account	\$649,164.34	\$4,750.00	(\$52,891.86)	\$1,547.50	\$602,569.98	Restricted
Peru Federal Account #161314228/#162310209						
Guaranteed Deposits	\$156,659.07	\$0.00	\$0.00	\$0.00	\$156,659.07	Committed
Heartland Bank - Acct #5840023088						
Operating Reserve Accounts	\$232,296.58	\$49,028.66	(\$500,000.00)	\$591.36	(\$218,083.40)	Assigned
Heartland Bank - Acct #5840023088						
Operating Reserve	\$3,103,890.76	\$0.00	(\$1,008.92)	\$824.30	\$3,103,706.14	Committed
Hometown Bank-Acct #27591002589						
GAF Project Impact Fees Reserve	\$898,123.00	\$0.00	\$0.00	\$0.00	\$898,123.00	Committed
Hometown Bank-Acct #27591002589						
Electric Light Enterprise Fund Investments						
Certificate of Deposit Investments for Self Insurance Reserve	\$2,389,309.86	\$0.00	\$0.00	\$0.00	\$2,389,309.86	Committed
Certificate of Deposit Investments for Operating Reserve	\$7,277,709.49	\$0.00	(\$240,000.00)	\$0.00	\$7,037,709.49	Assigned
Certificate of Deposit Investments for Guaranteed Light Deposits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Restricted
Total Electric Light Enterprise Fund Operating and Investment Accounts						
	\$16,358,246.63					
Electric Light Fund Enterprise Bond Accounts						
2017 Bond Reserve	\$597,587.44	\$67,733.33	(\$32,775.00)	\$0.00	\$632,545.77	Restricted
Heartland Bank - Acct #5840023088						
2021 Bond Reserve	\$103,044.91	\$11,375.00	\$0.00	\$0.00	\$114,419.91	Restricted
Heartland Bank - Acct #5840023088						
Total Electric Light Enterprise Fund Bond Accs						
	\$746,965.68					
Total Electric Light Enterprise Fund Operating, Investment and Bond Accs						
	\$17,105,212.31					
Illinois Valley Regional Airport Enterprise Fund						
Peru Federal Account #161314228/#162310209						
Farm Cash Rent Account - Hertz Management - Heartland						
Total Illinois Valley Regional Airport Enterprise Fund						
	(\$388,598.11)	\$12,870.35	(\$5,341.72)	\$0.00	(\$381,069.48)	Unassigned
	\$4,755.67	\$0.00	\$0.00	\$4.83	\$4,760.50	Unassigned

Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition
Landfill Enterprise Fund						
Operating Checking Account	\$454,608.28	\$3,202.00	(\$39,214.34)	\$1,083.71	\$419,679.65	Unassigned
Peru Federal Account #161314228/#162310209	\$219,881.00	\$0.00	\$0.00	\$559.75	\$220,440.75	Restricted
Landfill No. 3 Closure/Post Closure Money Market Account						
Heartland -Acct.5840023088	\$470,000.00	\$0.00	\$0.00	\$0.00	\$470,000.00	Restricted
Landfill Compost Site Reserve						
General Reserve Certificate of Deposit Investments						
Total Landfill Enterprise Fund						
						\$1,110,120.40
Waterworks & Sewerage System Enterprise Fund						
Guaranteed Water Deposit Checking Account	\$48,294.31	\$450.00	(\$700.00)	\$115.13	\$48,159.44	Restricted
Peru Federal Account #161314228/#162310209						
Total Waterworks & Sewerage System Enterprise Fund						\$48,159.44
TOTAL ENTERPRISE FUNDS						\$17,887,183.17
FUND BALANCES						
Fund Type						Amount
General Fund						\$8,632,681.89
Special Revenue Funds						2,984,582.54
Trust Funds						0.00
Enterprise Funds						17,887,183.17
Total Of All Fund Types						\$29,504,447.60
GASB STATEMENT 54 FUND CLASSIFICATIONS						
Restricted Fund Balances						\$8,522,275.42
Committed Fund Balances						\$10,270,609.43
Assigned Fund Balances						\$7,197,528.43
Unassigned Fund Balances						\$3,514,034.32
Total of All Fund Characteristics						\$29,504,447.60

CONCENTRATION REPORT FOR APPROVED DEPOSITORIES AND INVESTMENTS

Financial Institution/Account(s) Description	Amount	FDIC Insurance of Accounts	Market Value Of Pledged Collateral	Deposit Risk Exposure
The Illinois Funds	\$ 5,375,233.27	N/A	N/A	\$ -
Hometown National Bank Transaction Accounts	\$ 4,810,743.06	\$ 250,000.00	\$ 4,779,938.27	\$ -
Midland Bank Transaction Accounts	\$ 197,510.74	\$ 250,000.00	\$ 1,062,045.18	\$ -
Peru Federal Savings Transaction Accounts	\$ 4,252,868.10	\$ 250,000.00	\$ 5,636,130.00	\$ -
Peru Federal Savings CD Investments	\$ 775,156.91	See Above		\$ -
Heartland Transaction Accounts	\$ 3,367,437.14	\$ 250,000.00	\$ 10,965,340.90	\$ -
La Salle State Bank CD Investments	\$ 855,108.99	\$ 250,000.00	\$ 608,748.54	\$ -
Central Bank CD Investments	\$ 997,593.05	\$ 250,000.00	\$ 1,214,231.19	\$ -
Anco Community Credit Union Investments	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ -
Negotiable Certificates of Deposit Investments	\$ 6,360,116.44	6,360,116.44	N/A	\$ -
First State Bank CD Investments	\$ 500,000.00	500,000.00	N/A	\$ -
North Central Bank CD Investments	\$ 1,000,000.00	1,000,000.00	N/A	\$ -
Spring Valley City Bank CD Investments	\$ 235,000.00	235,000.00	N/A	\$ -
Illinois Valley Credit Union CD Investments	\$ 235,000.00	235,000.00	N/A	\$ -
Edward Jones - Money Markets	\$ 49,220.20	499,000.00	N/A	\$ -
DA Davidson Cash	\$ 243,459.70	N/A	N/A	\$ -
Total	\$29,504,447.60	Total Deposit Risk Exposure		\$ -

FIREFIGHTER'S PENSION TRUST FUND

Financial Institution	Investment Type	Previous Period Balance	Value Held at State	Receipts or Inc. In Market Value	Disbursements or Loss of Market Value	End of Period Balance
Hometown National Bank - Trustee	Multiple Investments	\$483,392.67	\$2,708,864.45	\$17,014.84	\$ (20,614.24)	\$3,188,657.72

POLICE PENSION TRUST FUND*

Financial Institution	Investment Type	Previous Period Balance	Value Held at State/Ins. Ann	Receipts or Inc. In Market Value	Disbursements or Loss of Market Value	End of Period Balance
Hometown National Bank - Trustee	Multiple Investments	\$3,880,331.60	\$11,396,380.30	\$124,476.39	\$ (96,497.86)	\$15,304,690.43

COMBINED OPERATING ACCOUNT STATUS

Peru Federal Account #1613142228/#162310209

Fund Operating Checking Account Description	Operating Balance	Negative Balance
Electric Fund - Guaranteed Light Deposits	\$602,570	
Electric Fund Operating Reserve	\$1,914,783	
Garbage Fund	\$47,748	
Illinois Valley Regional Airport	(\$381,069)	(\$381,069)
Landfill Operating	\$419,680	
Motel Tax	\$1,554,192	
Water & Sewer - Guaranteed Water Deposits	\$48,159	
Totals	\$4,206,063	(\$381,069)
Less Electric Fund - Guaranteed Light Deposits	(\$602,570)	
Less Water & Sewer - Guaranteed Water Deposits	(\$48,159)	
Net Funds Available in Combined Operating Account	\$3,555,334	

Treasurer's Monthly Report
FUND INVESTMENTS

November 30, 2023

Fund	Financial Firm	Investment Type	Account #	Balance	Rate	Maturity Date	Balance Use Definition
General Fund							
Operating Reserve	Peru Federal Savings Bank	MM	161000266	\$775,156.91	2.28%		Unassigned
Operating Reserve	LaSalle State Bank	CD	80016197	\$435,799.13	4.20%	6-Mar-24	Unassigned
Total General Fund				\$1,210,956.04			
Landfill Enterprise Fund							
Landfill Fund - Compost Site Resv for Closure	Valley National Bank	CD	919853JV4	\$235,000.00	5.35%	26-Jun-24	Unassigned
Landfill Fund - Compost Site Resv for Closure	Associated Bank NA	CD	045491PJ0	\$235,000.00	5.25%	5-Jul-24	Unassigned
Total Landfill Enterprise Fund				\$470,000.00			
Electric Light Enterprise Fund							
Electric Light Fund - Operating Reserve	Capital One NA	CD	14042RQY0	\$225,000.00	2.95%	5-May-25	Assigned
Electric Light Fund - Operating Reserve	Goldman Sachs	CD	38149M6V0	\$225,000.00	2.70%	11-May-24	Assigned
Electric Light Fund - Operating Reserve	Morgan Stanley PVT Bank	CD	61768EJP9	\$250,000.00	3.15%	19-May-25	Assigned
Electric Light Fund - Operating Reserve	Morgan Stanley	CD	61690UK25	\$250,000.00	3.10%	26-May-25	Assigned
Electric Light Fund - Operating Reserve	Capital One Bank USA	CD	14042THM2	\$250,116.44	3.40%	7-Jul-25	Assigned
Electric Light Fund - Operating Reserve	Sallie Mae Bank	CD	795451BV4	\$250,000.00	3.25%	29-Jul-24	Assigned
Electric Light Fund - Operating Reserve	Discover Bank	CD	254673P34	\$250,000.00	3.50%	10-Aug-26	Assigned
Electric Light Fund - Operating Reserve	USB Bank USA	CD	90348J5M8	\$250,000.00	3.45%	8-Sep-25	Assigned
Electric Light Fund - Operating Reserve	Morgan Stanley Bank NA	CD	61690UR51	\$250,000.00	3.60%	15-Sep-26	Assigned
Electric Light Fund - Operating Reserve	BMO Harris Bank NA	CD	05600XJH4	\$250,000.00	4.05%	23-Sep-24	Assigned
Electric Light Fund - Operating Reserve	Nicolet National Bank	CD	654062LB2	\$250,000.00	4.10%	28-Sep-25	Assigned
Electric Light Fund - Operating Reserve	Bell Bank	CD	07815ACA3	\$250,000.00	4.00%	5-Apr-24	Assigned
Electric Light Fund - Operating Reserve	American Express Natl Bank	CD	02589AEB4	\$250,000.00	4.70%	3-Nov-25	Assigned
Electric Light Fund - Operating Reserve	Synchrony Bank	CD	87165FS54	\$250,000.00	4.70%	4-Nov-27	Assigned
Electric Light Fund - Operating Reserve	Discover Bank	CD	254673Z33	\$250,000.00	4.95%	17-Nov-25	Assigned
Electric Light Fund - Operating Reserve	Barclays Bank DE	CD	06740KRG4	\$250,000.00	4.90%	18-Nov-24	Assigned
Electric Light Fund - Operating Reserve	Sallie Mae Bank	CD	795451CJ0	\$150,000.00	5.00%	18-Nov-24	Assigned
Electric Light Fund - Operating Reserve	PNC Bank NA	CD	69355NBS3	\$250,000.00	4.80%	15-Dec-23	Assigned
Electric Light Fund - Operating Reserve	Central Bank	CD	110186	\$437,593.05	4.00%	17-Mar-25	Assigned
Electric Light Fund - Operating Reserve	Wells Fargo Bank	CD	949764AG9	\$250,000.00	5.25%	15-Mar-24	Assigned
Electric Light Fund - Operating Reserve	Charles Schwab Bank	CD	15987UAV0	\$250,000.00	5.40%	23-Sep-24	Assigned
Electric Light Fund - Operating Reserve	Comercia Bank	CD	200339FB0	\$235,000.00	5.25%	30-Sep-24	Assigned
Electric Light Fund - Operating Reserve	Parkway B&T Co	CD	70153RLT3	\$235,000.00	5.10%	12-Apr-24	Assigned
Electric Light Fund - Operating Reserve	Bank OZK	CD	06418CFJ0	\$0.00	4.90%	3-Nov-23	Assigned
Electric Light Fund - Operating Reserve	UMB Bank NA	CD	904198BZ0	\$235,000.00	5.00%	25-Apr-24	Assigned
Electric Light Fund - Operating Reserve	Central Bank	CD	110538	\$280,000.00	4.00%	2-Feb-24	Assigned
Electric Light Fund - Operating Reserve	Central Bank	CD	110539	\$280,000.00	4.00%	2-Jun-24	Assigned
Electric Light Fund - Operating Reserve	Anco Community Cr Union	CD	200007	\$250,000.00	4.25%	28-Apr-24	Assigned
Electric Light Fund - Operating Reserve	CIBC Bank USA	CD	12547CCB2	\$235,000.00	5.25%	12-Jul-24	Assigned
Total Operating Reserve				\$7,037,709.49			

FUND INVESTMENTS

Fund	Financial Firm	Investment Type	Account #	Balance	Rate	Maturity Date	Balance Use Definition
Electric Light Fund - Self Insurance Reserve	LaSalle State Bank	CD	4812603	\$419,309.86	3.50%	10-Jan-24	Committed
Electric Light Fund - Self Insurance Reserve	First State Bank	CD	113473	\$500,000.00	5.25%	15-Feb-24	Committed
Electric Light Fund - Self Insurance Reserve	North Central Bank	CD	82661	\$500,000.00	4.96%	15-Aug-24	Committed
Electric Light Fund - Self Insurance Reserve	North Central Bank	CD	66817	\$500,000.00	5.04%	15-Feb-24	Committed
Electric Light Fund - Self Insurance Reserve	Spring Valley City Bank	CD	7706003022	\$235,000.00	4.98%	15-May-24	Committed
Electric Light Fund - Self Insurance Reserve	IL Valley Credit Union	CD	29390	\$235,000.00	5.25%	15-Aug-24	Committed
Total Self Insurance Reserve				\$2,389,309.86			
Total Electric Light Fund Enterprise				\$9,427,019.35			
Peru Municipal Pool Account							
Municipal Pool Account	Sallie May Bank	CD	795451CK7	\$100,000.00	4.95%	18-Nov-24	Assigned
Total Peru Municipal Pool Account				\$100,000.00			
Total Fund Investments				\$11,207,975.39			

Certificate of Deposit Investments by Depos	Amount
Purchased Negotiable Certificates of Deposit	\$6,360,116.44
Central Bank Certificates of Deposit	\$997,593.05
LaSalle State Bank Certificates of Deposit	\$855,108.99
Peru Federal Savings Bank	\$775,156.91
Anco Community Credit Union	\$250,000.00
First State Bank	\$500,000.00
North Central Bank	\$1,000,000.00
Spring Valley City Bank	\$235,000.00
IL Valley Credit Union	\$235,000.00
Total Certificate of Deposit Investments	\$11,207,975.39