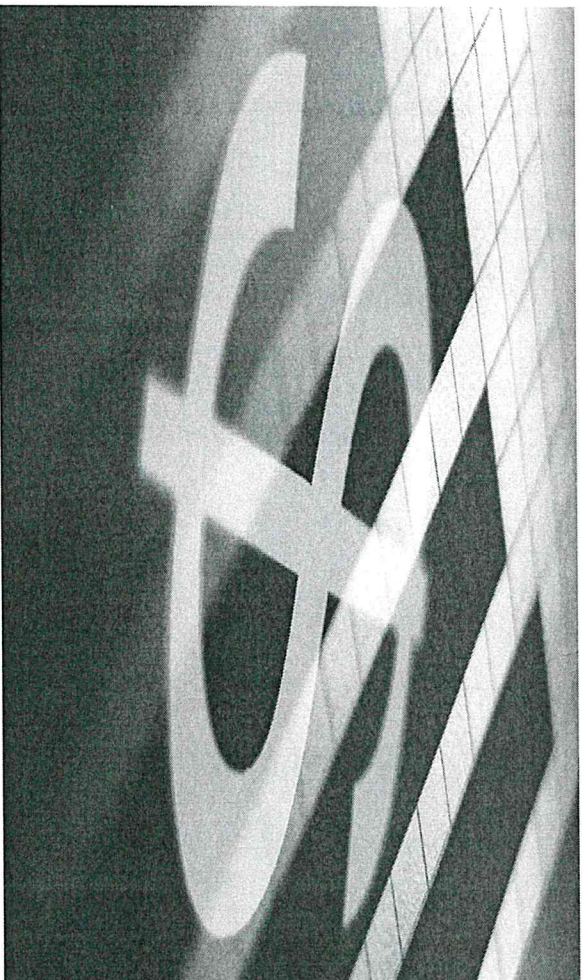


# CITY OF PERU

## TREASURER'S REPORT



**MAY 2022**

**JACKSON POWELL, TREASURER**

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Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition	Cumulative Unassigned Fund Balance	Cumulative Fund Balance
General Fund Operating Checking Account	\$ 173,035.92	\$ 1,006,404.56	\$ (859,842.62)	\$ 0.44	\$ 319,598.30	Unassigned	\$319,598.30	319,598.30
Hometown National Bank - Acct #105853								
Illinois Fund - Mercantile Bank - Acct #7139166001	\$ 303,579.23	\$ 1,337,883.13	\$ (1,495,516.74)	\$ 443.67	\$ 146,389.29	Unassigned	465,987.59	465,987.59
General Fund Automatic Clearing House Account	\$ 132,265.97	\$ 983,361.10	\$ (833,074.89)	\$ 2.81	\$ 282,554.99	Unassigned	748,542.58	748,542.58
Heartland Acct #6506402								
General Fund Operating Reserve Transaction Accounts	\$ 968,969.47	\$ 230,457.13	\$ -	\$ 725.10	\$ 1,200,151.70	Unassigned	1,948,694.28	1,948,694.28
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ -	\$ -	\$ -	\$ -	\$ -	Unassigned	1,948,694.28	1,948,694.28
Heartland Acct #5840023088								
General Fund Operating Reserve CDs	\$ 1,371,706.55	\$ (200,000.00)	\$ -	\$ 27.52	\$ 1,171,734.07	Unassigned	3,120,428.35	3,120,428.35
DA Davidson Cash Acct #18929160	\$ 100,000.00	\$ (100,000.00)	\$ -	\$ -	\$ -		0.00	0.00
Farm Cash Rent Account - Hertz Management								
Heartland - Acct #2637	\$ 523.08	\$ -	\$ -	\$ 0.01	\$ 523.09	Unassigned	3,120,951.44	3,120,951.44
Infrastructure Home Rule Sales Tax Account								
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 1,616,173.31	\$ 158,557.85	\$ -	\$ 1,209.42	\$ 1,775,940.58	Restricted	3,120,951.44	4,896,892.02
GF/Motel Tax Account								
Peru Federal Account #161314228/162310209	\$ 283,284.64	\$ 45,757.62	\$ (5,110.00)	\$ 91.17	\$ 324,023.43	Committed	3,120,951.44	5,220,915.45
Parkside Bond Obligation Reserve								
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 477,387.40	\$ 129,817.16	\$ -	\$ 357.24	\$ 607,561.80	Restricted	3,120,951.44	5,828,477.25
General Fund 2020/2021 Bond Proceeds								
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 205,852.88	\$ -	\$ -	\$ 154.04	\$ 206,006.92	Restricted	3,120,951.44	6,034,484.17
General Fund 2020 Bond Reserve								
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 205,504.18	\$ 51,376.04	\$ -	\$ -	\$ 256,880.22	Restricted	3,120,951.44	6,291,364.39
General Fund 2021 Bond Reserve								
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 108,099.99	\$ 27,025.00	\$ -	\$ -	\$ 135,124.99	Restricted	3,120,951.44	6,426,489.38
Past Elected Officials Account								
Peru Federal Savings - Acct #1002354591	\$ 6,805.13	\$ -	\$ -	\$ 0.58	\$ 6,805.71	Restricted	3,120,951.44	6,433,295.09
Peru Celebration Trust Account								
Edward Jones - Acct #5081575315	\$ 41,515.65	\$ 100.00	\$ -	\$ (650.46)	\$ 40,965.19	Restricted	3,120,951.44	6,474,260.28
Peru Municipal Pool Account								
Hometown National Bank - Acct #110741	\$ 37,145.01	\$ -	\$ -	\$ -	\$ 37,145.01	Assigned	3,120,951.44	6,511,405.29
Peru Municipal Pool Acct								
Certificate of Deposit Investments	\$ 95,462.94	\$ -	\$ -	\$ -	\$ 95,462.94	Assigned	3,120,951.44	6,606,868.23
Veteran's Park Memorial Account								
Hometown National Bank - Acct #105853	\$ 11,822.14	\$ -	\$ -	\$ -	\$ 11,822.14	Restricted	3,120,951.44	6,618,690.37
Schwabkett Family Donation-Parks								
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 1,000,845.55	\$ -	\$ -	\$ 748.95	\$ 1,001,594.50	Restricted	3,120,951.44	7,620,284.87
Cemetery Reserve-Copeland Donation								
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 111,804.90	\$ -	\$ -	\$ 83.67	\$ 111,888.57	Restricted	3,120,951.44	7,732,173.44
General Reserve-American Rescue Relief								
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 661,987.35	\$ -	\$ -	\$ 495.38	\$ 662,482.73	Restricted	3,120,951.44	8,394,556.17
Covid-19 Relief Fund								
Hometown National Bank - Acct #105853	\$ 3,250.00	\$ -	\$ -	\$ -	\$ 3,250.00	Restricted	3,120,951.44	8,397,906.17

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May 31, 2022

Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition
<b>SPECIAL REVENUE FUNDS</b>						
<b>Insurance Fund</b>						
Heartland - HRA/FSA - Acct #6506569	\$1,087,451.74	\$13,441.07	(122,556.42)	\$23.99	\$978,360.38	Committed
<b>Garbage Fund</b>						
Peru Federal Account #161314228/#162310209	(30,269.23)	\$90,043.01	(72,455.61)	\$0.00	(12,681.83)	Committed
<b>Motor Fuel Tax Fund</b>						
Hometown National Bank - Acct #72660101	\$722,420.11	\$34,546.17	\$0.00	\$163.55	\$757,129.83	Restricted
<b>Peru Police Drug Enforcement, Impound &amp; Equipment Fund</b>						
Peru Federal Account Acct #161317890	\$61,363.66	\$0.00	\$0.00	\$8.07	\$61,371.73	Restricted
Midland States Bank Acct #5405000027	\$142,328.33	\$2,793.62	\$0.00	\$2.42	\$145,124.37	Restricted
<b>Total Peru Police Drug Enforcement, Impound &amp; Equipment Fund</b>						
					\$206,496.10	
<b>TIF 2 Fund - Peru Industrial</b>						
Heartland Acct #6506410	\$594,837.75	\$0.00	(\$11,565.84)	\$14.46	\$583,286.37	Committed
<b>TIF 3 Fund - North Peru</b>						
Heartland Acct #6506410	\$38,131.26	\$0.00	(\$6,409.95)	\$0.93	\$31,722.24	Committed
<b>TIF 4 Fund - Downtown</b>						
Heartland Acct #6506410	\$30,196.23	\$0.00	(\$6,744.39)	\$0.73	\$23,452.57	Committed
<b>TIF 5 Fund - Peru Mail</b>						
Heartland Acct #6506410	(\$9,511.90)	\$0.00	(\$3,185.10)	\$0.00	(\$12,697.00)	Committed
<b>TOTAL SPECIAL REVENUE FUNDS</b>						
					\$2,555,068.66	
<b>TRUST FUNDS</b>						
<b>Community Development Assistance Grant Trust Fund</b>						
Heartland - Acct #3018792	\$81,863.81	\$0.00	\$0.00	\$1.35	\$81,865.16	Restricted
<b>TOTAL TRUST FUNDS (Excludes Pension Trust Funds)</b>						
					\$81,865.16	



Treasurer's Monthly Report

May 31, 2022

Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition
<b>ENTERPRISE FUNDS</b>						
<b>Electric Light Enterprise Fund Operating Accounts</b>						
Operating Checking Account	\$273,754.03	\$4,006,163.46	(\$3,946,472.45)	\$18.08	\$333,463.12	Unassigned
Heartland - Acct #6506429						
Operating Revenue Checking Account	\$5,786,751.65	\$2,867,997.93	(\$3,883,850.16)	\$1,862.36	\$4,772,761.78	Unassigned
Peru Federal Account #161314228/#162310209						
Electric Revenue - Operating Reserve	\$756,786.94	\$0.00	\$0.00	\$19.28	\$756,806.22	Unassigned
Midland States Bank Acct #5405000523						
Electric Reimbursement Checking Account	\$223,278.91	\$0.00	\$0.00	\$14.74	\$223,293.65	Unassigned
Heartland - Acct #6506429						
Electric Reserve	\$125,016.06	\$0.00	(\$125,000.00)	\$2.64	\$18.70	Unassigned
DA Davidson Acct #18929160						
Electric Scrap Metal Account	\$53,976.80	\$0.00	\$0.00	\$1.38	\$53,978.18	Restricted
Midland States Bank Acct #5405000523						
Guaranteed Light Deposit Checking Account	\$581,182.29	\$6,250.00	(\$8,707.60)	\$187.04	\$578,911.73	Restricted
Peru Federal Account #161314228/#162310209						
Operating Reserve Accounts	\$8,190,069.02	\$202,361.91	(\$500,025.00)	\$543.53	\$7,892,949.46	Unassigned
Heartland Bank - Acct #5840023088						
<b>Electric Light Enterprise Fund Investments</b>						
Certificate of Deposit Investments for Self Insurance Reserve	\$1,938,600.59	-\$205,959.91	\$0.00	\$771.22	\$1,733,411.90	Committed
Certificate of Deposit Investments for Operating Reserve	\$2,558,987.53	\$725,000.00	\$0.00	\$676.69	\$3,284,664.22	Unassigned
Certificate of Deposit Investments for Guaranteed Light Deposits	\$153,217.09	\$0.00	\$0.00	\$39.75	\$153,256.84	Restricted
<b>Total Electric Light Enterprise Fund</b>						
<b>Operating and Investment Accounts</b>					\$19,783,515.80	
<b>Electric Light Fund Enterprise Bond Accounts</b>						
2017 Bond Reserve	\$0.00	\$95,158.33	\$0.00	\$0.00	\$95,158.33	Restricted
Heartland Bank - Acct #5840023088						
2021 Bond Reserve	\$44,611.55	\$11,141.67	\$0.00	\$0.00	\$55,753.22	Restricted
Heartland Bank - Acct #5840023088						
<b>Total Electric Light Enterprise Fund Bond</b>						
<b>Accts</b>					\$150,911.55	
<b>Total Electric Light Enterprise Fund</b>						
<b>Operating, Investment and Bond Accts</b>					\$19,934,427.35	
<b>Illinois Valley Regional Airport Enterprise Fund</b>						
Peru Federal Account #161314228/#162310209	(\$48,772.10)	\$6,454.67	(\$156,449.08)	\$0.00	(\$198,766.51)	Unassigned
Farm Cash Rent Account - Hertz Management - Heartland	\$3,609.56	\$0.00	\$0.00	\$0.10	\$3,609.66	Unassigned
<b>Total Illinois Valley Regional Airport</b>						
<b>Enterprise Fund</b>					(\$195,156.85)	

Treasurer's Monthly Report

May 31, 2022

Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition
<b>Landfill Enterprise Fund</b>						
Operating Checking Account	\$569,726.59	\$2,897.44	(\$6,322.44)	\$183.36	\$566,484.95	Unassigned
Peru Federal Account #161314228/#162310209						
Landfill No. 3 Closure/Post Closure Money Market Account	\$132,137.27	\$0.00	\$0.00	\$8.77	\$132,146.04	Restricted
Heartland -Acct:5840023088						
Landfill Compost Site Reserve	\$124,337.89	\$0.00	\$0.00	\$32.11	\$124,370.00	Restricted
General Reserve Certificate of Deposit Investments	\$404,009.01	\$0.00	\$0.00	\$0.00	\$404,009.01	Unassigned
<b>Total Landfill Enterprise Fund</b>	<b>\$1,227,010.00</b>					
<b>Waterworks &amp; Sewerage System Enterprise Fund</b>						
Area 4 & 6 Loan Payment Reserve	\$0.00	\$19,194.00	\$0.00	\$0.00	\$19,194.00	Committed
Heartland - Acct #5840023088						
Guaranteed Water Deposit Checking Account						
Peru Federal Account #161314228/#162310209	\$44,048.58	\$950.00	(\$790.00)	\$14.18	\$44,222.76	Restricted
<b>Total Waterworks &amp; Sewerage System Enterprise Fund</b>	<b>\$63,416.76</b>					
<b>TOTAL ENTERPRISE FUNDS</b>	<b>\$21,029,697.26</b>					
<b>FUND BALANCES</b>	<b>Amount</b>	<b>GASB STATEMENT 54 FUND CLASSIFICATIONS</b>				
General Fund	\$8,397,906.17	Restricted Fund Balances				
Special Revenue Funds	2,555,068.66	Committed Fund Balances				
Trust Funds	81,865.16	Assigned Fund Balances				
Enterprise Funds	21,029,697.26	Unassigned Fund Balances				
<b>Total Of All Fund Types</b>	<b>\$32,064,537.25</b>	<b>Total of All Fund Characteristics</b>				
		<b>Amount</b>				
		\$7,103,611.54				
		\$3,668,072.06				
		\$132,607.95				
		\$21,160,245.70				
		\$32,064,537.25				

## CONCENTRATION REPORT FOR APPROVED DEPOSITORIES AND INVESTMENTS

Financial Institution/Account(s) Description	Amount	FDIC Insurance of Accounts	Market Value Of Pledged Collateral	Deposit Risk Exposure
The Illinois Funds	\$6,104,021	N/A	N/A	-
Hometown National Bank Transaction Accounts	\$1,128,945	\$250,000	\$5,915,000	-
Hometown National Bank CD Investments	\$353,229	See Above		
Midland Bank Transaction Accounts	\$955,909	\$250,000	\$887,505	-
Midland Bank CD Investments	\$95,463	See Above		
Peru Federal Savings Transaction Accounts	\$6,143,134	\$250,000	\$8,515,692	-
Peru Federal Savings CD Investments	\$1,511,115	See Above		
Heartland Transaction Accounts	\$10,724,635	\$250,000	\$11,477,295	-
La Salle State Bank CD Investments	\$1,349,435	\$250,000	\$1,160,682	-
Central Bank CD Investments	\$937,001	\$250,000	\$1,041,027	-
First State Bank of Mendota CD	\$419,687	\$250,000	\$419,687	-
Negotiable Certificates of Deposit Investments	\$2,050,979	\$2,050,979	N/A	-
Edward Jones - Money Markets	\$40,965	\$499,000	N/A	-
First Federal Savings Bank CD	\$250,000	\$250,000	\$0	-
DA Davidson Cash	\$19	N/A	N/A	-
<b>Total</b>	<b>\$32,064,537.25</b>	Total Deposit Risk Exposure		

**FIREFIGHTER'S PENSION TRUST FUND**

Financial Institution	Investment Type	Previous Period Balance	Receipts or Inc In Market Value	Disbursements or Loss of Market Value	End of Period Balance
Hometown National Bank - Trustee	Multiple Investments	\$3,336,701.93	\$14,619.27	\$ (11,200.28)	\$3,340,120.92

**POLICE PENSION TRUST FUND**

Financial Institution	Investment Type	Previous Balance	Receipts or Inc In Market Value	Disbursements or Loss of Market Value	End of Period Balance
Hometown National Bank - Trustee	Multiple Investments	\$13,662,250.03	\$112,376.81	\$ (160,699.26)	\$13,613,927.58

**COMBINED OPERATING ACCOUNT STATUS**

Peru Federal Account #161314228/#162310209

Fund Operating Checking Account Description	Operating Balance	Negative Balance
Electric Fund - Guaranteed Light Deposits	\$578,912	
Electric Fund Operating Reserve	\$4,772,762	
Garbage Fund	(\$12,682)	
Illinois Valley Regional Airport	(\$198,767)	(\$198,767)
Landfill Operating	\$566,485	
Motel Tax	\$324,023	
Water & Sewer - Guaranteed Water Deposits	\$44,223	
<b>Totals</b>	<b>\$6,074,956</b>	<b>(\$198,767)</b>

## Guaranteed Deposit Adjustments

Less Electric Fund - Guaranteed Light Deposits (\$578,912)

Less Water &amp; Sewer - Guaranteed Water Deposits (\$44,223)

**Net Funds Available in Combined Operating Account \$5,451,822**



## FUND INVESTMENTS

Fund	Financial Firm	Investment Type	Account #	Balance	Rate	Maturity Date	Balance Use Definition
<b>General Fund</b>							
Operating Reserve	Peru Federal Savings Bank	MM	161000266	\$103,684.15	1.74%	2-Oct-21	Unassigned
Operating Reserve	Peru Federal Savings Bank	CD	10181037064	\$272,365.54	2.86%	7-Mar-22	Unassigned
Operating Reserve	BMW Bank of North America	CD	05580ATG9	\$0.00	1.75%	27-Mar-22	Unassigned
Operating Reserve	Peru Federal Savings Bank	CD	10160000985	\$382,273.63	2.70%	19-Apr-22	Unassigned
Operating Reserve	LaSalle State Bank	CD	80016197	\$413,410.75	1.77%	5-Mar-23	Unassigned
<b>Total General Fund</b>				<b>\$1,171,734.07</b>			
<b>Landfill Enterprise Fund</b>							
Landfill Fund - Compost Site Resv for Closure	Peru Federal Savings Bank	MM	161000266	\$124,370.00	2.90%	13-Jan-22	Restricted
Operating Reserve	LaSalle State Bank	CD	80016406	\$404,009.01	2.02%	6-Sep-22	Restricted
<b>Total Landfill Enterprise Fund</b>				<b>\$528,379.01</b>			
<b>Electric Light Enterprise Fund</b>							
Electric Light Fund - Operating Reserve	Central Bank	CD	107681	\$501,746.45	0.50%	4-Mar-22	Unassigned
Electric Light Fund - Operating Reserve	Central Bank	CD	106116	\$110,001.78	3.20%	6-Mar-22	Unassigned
Electric Light Fund - Operating Reserve	Raymond James Bank	CD	75472RAS0	\$250,000.00	1.70%	30-Jun-22	Unassigned
Electric Light Fund - Operating Reserve	BMW Bank of North America	CD	0580AUL6	\$50,000.00	1.70%	29-Jul-22	Unassigned
Electric Light Fund - Operating Reserve	First Federal Savings Bank	CD	4020017127	\$250,000.00	2.30%	16-Aug-22	Unassigned
Electric Light Fund - Operating Reserve	Hometown National Bank	CD	76600601003	\$353,228.63	1.85%	30-Sep-22	Unassigned
Electric Light Fund - Operating Reserve	First State Bank Mendota	CD	1023246143	\$419,687.36	1.90%	17-Nov-22	Unassigned
Electric Light Fund - Operating Reserve	Morgan Stanley Bank	CD	61760A4U0	\$250,000.00	1.85%	17-Nov-22	Unassigned
Electric Light Fund - Operating Reserve	Wells Fargo Bank	CD	949763SG4	\$150,000.00	1.90%	30-Jan-23	Unassigned
Electric Light Fund - Operating Reserve	Capital One NA	CD	14042RQY0	\$225,000.00	2.95%	5-May-25	Unassigned
Electric Light Fund - Operating Reserve	Goldman Sachs	CD	38149M6V0	\$225,000.00	2.70%	11-May-22	Unassigned
Electric Light Fund - Operating Reserve	Morgan Stanley PVT Bank	CD	61768EJJP9	\$250,000.00	3.15%	19-May-22	Unassigned
Electric Light Fund - Operating Reserve	Morgan Stanley	CD	61690UK25	\$250,000.00	3.10%	26-May-22	Unassigned
<b>Total Operating Reserve</b>				<b>\$3,284,664.22</b>			
Electric Light Fund - Self Insurance Reserve	LaSalle State Bank	CD	80014765	\$114,420.46	0.30%	23-Sep-22	Committed
Electric Light Fund - Self Insurance Reserve	LaSalle State Bank	CD	2130424	\$417,595.04	2.02%	6-Sep-21	Committed
Electric Light Fund - Self Insurance Reserve	Peru Federal Savings Bank	MM	161000266	\$200,077.02	2.90%	13-Jan-22	Committed
Electric Light Fund - Self Insurance Reserve	Central Bank	CD	106439	\$325,252.34	2.95%	13-Jan-22	Committed
Electric Light Fund - Self Insurance Reserve	Central Bank	CD	106151	\$0.00	2.95%	19-May-22	Committed
Electric Light Fund - Self Insurance Reserve	Peru Federal Savings Bank	CD	10160001020	\$275,087.66	2.50%	26-Jun-22	Committed
Electric Light Fund - Self Insurance Reserve	Morgan Stanley Bank	CD	61690UJ05	\$150,979.38	2.10%	8-Aug-22	Committed
Electric Light Fund - Self Insurance Reserve	Wells Fargo Bank	CD	949495AT2	\$250,000.00	1.90%	30-Jan-23	Committed
<b>Total Self Insurance Reserve</b>				<b>\$1,733,411.90</b>			

**FUND INVESTMENTS**

Fund	Financial Firm	Investment Type	Account #	Balance	Rate	Maturity Date	Balance Use Definition
Electric Light Fund - Guaranteed Deposits	Peru Federal Savings Bank	MM	161000266	\$153,256.84	1.54%	2-Oct-20	Restricted
<b>Total Guaranteed Light Deposits</b>				<b>\$153,256.84</b>			
<b>Total Electric Light Fund Enterprise</b>				<b>\$5,171,332.96</b>			
<b>Peru Municipal Pool Account</b>							
Municipal Pool Account	Midland States Bank	CD	8484945406	\$95,462.94	1.80%	29-Oct-22	Assigned
<b>Total Peru Municipal Pool Account</b>				<b>\$95,462.94</b>			
<b>Total Fund Investments</b>				<b>\$6,966,908.98</b>			
<b>Certificate of Deposit Investments by Depositor</b>				<b>Amount</b>			
Purchased Negotiable Certificates of Deposit				\$2,050,979.38			
Central Bank Certificates of Deposit				\$937,000.57			
Midland State Bank Certificates of Deposit				\$95,462.94			
LaSalle State Bank Certificates of Deposit				\$1,349,435.26			
Hometown Bank Certificates of Deposit				\$353,228.63			
Peru Federal Savings Bank				\$1,511,114.84			
First State Bank of Mendota				\$419,687.36			
First Federal Savings Bank				\$250,000.00			
<b>Total Certificate of Deposit Investments</b>				<b>\$6,966,908.98</b>			