



City of Peru

David R. Bartley
City Clerk



P.O. Box 299 • 1901 Fourth Street • Peru, IL 61354-0299
815-223-0061 • fax: 815-223-9489 www.peru.il.us dbartley@peru.il.us

FINANCE & SAFETY SERVICES COMMITTEE MINUTES

DATE OF MEETING: October 26, 2020

TIME: 6:00 p.m.

PLACE OF MEETING: Council Chambers, Peru Municipal Building
1901 4th Street, Peru, IL 61354

THE FINANCE & SAFETY SERVICES COMMITTEE MEMBERS PRESENT: Aldermen Radtke, Sapienza, Payton and Buffo present. Mayor Harl present.

OTHER PERSONS PRESENT: City Clerk Dave Bartley, Aldermen Ferrari, Waldorf, Lukosus, Ballard, Finance Officer Justin Miller, Human Resource Manager Kim Reese, Economic Development Director Bob Vickery, Corporate Counsel Scott Schweickert, Mike Perry of Chamlin and Associates and City Engineer Eric Carls by phone.

MATTERS DISCUSSED

Alderman Buffo made a motion to approve the minutes of the September 28, 2020 Finance & Safety Services meeting. Alderman Sapienza seconded the motion; motion carried.

The Committee reviewed and approved the disbursements for payment on October 28, 2020.

PRESENTATION

Ms. Erica Blumberg, CPA of Mack & Associates presented the FY 2020 audit. Ms. Blumberg reported the following: "It is their opinion, the financial statements referred to above fairly, in all material respects, the respective financial position of the government activities, the business-type activities, each major fund, and the aggregate remaining fund information to the City of Peru, Illinois, as of April 30, 2020 and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America."

Ms. Blumberg noted the positive net position of 2020 in the amount of \$94,197.110.00 over 2019 in the amount of \$88,750.370.

OLD BUSINESS

NEW BUSINESS

Finance Officer Justin Miller reviewed the latest EVA figures for 2020 noting an increase of 1.14%

PUBLIC COMMENT

CLOSED SESSION

Mayor Harl asked for a motion to go into closed session to discuss meetings where the purchase or lease of real property for the use of the public body is being considered, including meetings held for the purpose of discussion whether a particular parcel should be acquired, or where the public body is considering the setting of a price for sale or lease of its property. Alderman Payton made a motion to go into closed session. Alderman Radtke seconded the motion. City Clerk Dave Bartley called the roll with Aldermen Radtke, Sapienza, Payton, Buffo and Mayor Harl voting aye; motion carried.

Closed session began at 6:20 p.m. ended 6:52 p.m.

Alderman Buffo made a motion to re-open the meeting. Alderman Payton seconded the motion. City Clerk Dave Bartley called the roll with Aldermen Radtke, Sapienza, Payton, Buffo and Mayor Harl present; motion carried.

Alderman Buffo made a motion to adjourn. Alderman Payton seconded the motion.
Meeting adjourned at 6:53 p.m.