

CITY OF PERU

TREASURER'S REPORT



December 2023
JACKSON POWELL, TREASURER

Treasurer's Monthly Report Index

Line Item Description	Page
Combined Operating Account Status Report	6
Concentration of Deposits Report	5
Firefighters Pension Trust Fund Report of Investments	6
Fund Balances By Type	4
Fund Investments	7-8
Garbage Fund	2
GASB 54 Balance Use Definition Totals	4
General Fund - Bond Accounts	1
General Fund - Operating Accounts	1
Illinois Valley Regional Airport Enterprise Fund	3
Infrastructure Home Rule Sales Tax Account	1
Insurance Fund	2
Landfill Enterprise Fund	4
Motel Tax Account	1
Motor Fuel Tax Fund	2
Parkside Bond Account	1
Past Elected Officials Account	1
Peru Celebration Trust Account	1
Peru Municipal Pool Account	1
Peru Police Drug Enforcement, Impound&Equipment Fund	2
Police Pension Trust Fund Report of Assets	6
TIF Funds	2
Utility Fund - Bond Accounts	3
Utility Fund - Operating Accounts	3
Veteran's Memorial Account	1
Waterworks & Sewerage System Enterprise Fund	4

Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition	Cumulative Unassigned Fund Balance	Cumulative Fund Balance
General Fund Operating Checking Account Hometown National Bank - Acct #105853	\$ 196,007.34	\$ 650,113.14	\$ (464,566.79)	\$ 2.78	\$ 381,556.47	Unassigned	381,556.47	381,556.47
Illinois Fund - Mercantile Bank - Acct #7139166001	\$ 37,554.73	\$ 1,214,166.23	\$ (638,500.52)	\$ 2,663.86	\$ 615,884.30	Unassigned	997,440.77	997,440.77
General Fund Automatic Clearing House Account Heartland Acct #6506402	\$ 105,528.58	\$ 1,402,215.05	\$ (1,283,093.35)	\$ 176.02	\$ 224,826.30	Unassigned	1,222,267.07	1,222,267.07
General Fund Operating Reserve Transaction Accounts Illinois Fund - Mercantile Bank - Acct #4348664122	\$ (221,211.29)	\$ 279,649.94	\$ (825,000.00)	\$ -	\$ (766,561.35)	Unassigned	455,705.72	455,705.72
General Fund Operating Reserve CDs Farm Cash Rent Account - Hertz Management Heartland - Acct #2637	\$ 1,210,956.04 \$ 285.46	\$ - \$ -	\$ - \$ -	\$ 2,004.10 \$ 0.30	\$ 1,212,960.14 \$ 285.76	Unassigned Unassigned	1,668,665.86 1,668,951.62	1,668,665.86 1,668,951.62
Infrastructure Home Rule Sales Tax Account Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 3,467,959.24	\$ 205,124.74	\$ (203,927.00)	\$ 20,095.64	\$ 3,489,252.62	Restricted	1,668,951.62	5,158,204.24
GF/Motel Tax Account Peru Federal Account #161314228#162310209	\$ 1,554,192.41	\$ 70,225.50	\$ -	\$ 3,789.08	\$ 1,628,206.99	Committed	1,668,951.62	6,786,411.23
Parkside Bond Obligation Reserve Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 1,423,419.80	\$ 129,401.80	\$ -	\$ -	\$ 1,552,821.60	Restricted	1,668,951.62	8,339,232.83
General Fund 2020/2021 Bond Reserve Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 658,755.18	\$ 78,251.04	\$ (737,006.25)	\$ -	\$ (0.03)	Restricted	1,668,951.62	8,339,232.80
General Fund DWNTWN SURPLUS Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 8,755.61	\$ -	\$ -	\$ -	\$ 8,755.61	Restricted	1,668,951.62	8,347,988.41
Past Elected Officials Account Peru Federal Savings - Acct #1002354591	\$ 6,815.95	\$ -	\$ -	\$ 0.58	\$ 6,816.53	Restricted	1,668,951.62	8,354,804.94
Peru Celebration Trust Account Edward Jones - Acct #6081575315	\$ 49,220.20	\$ 3,226.39	\$ -	\$ 100.00	\$ 52,546.59	Restricted	1,668,951.62	8,407,351.53
Peru Municipal Pool Account Hometown National Bank - Acct #110741	\$ 34,442.64	\$ -	\$ -	\$ -	\$ 34,442.64	Assigned	1,668,951.62	8,441,794.17
Peru Municipal Pool Acct Certificate of Deposit Investments	\$ 100,000.00	\$ -	\$ -	\$ -	\$ 100,000.00	Assigned	1,668,951.62	8,541,794.17

Treasurer's Monthly Report

December 31, 2023

Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition
SPECIAL REVENUE FUNDS						
Insurance Fund						
Heartland - HRA/FSA - Acct #6506569	\$687,900.79	\$536,595.79	(\$130,938.23)	\$984.14	\$1,094,542.49	Committed
Garbage Fund						
Peru Federal Account #161314228/#162310209	\$47,748.37	\$66,501.88	(75,373.46)	\$103.36	38,980.15	Committed
Motor Fuel Tax Fund						
Hometown National Bank - Acct #72660101	\$578,463.94	\$41,039.70	(\$230,346.40)	\$952.93	\$390,110.17	Restricted
Peru Police Drug Enforcement, Impound & Equipment Fund						
Peru Federal Account Acct #161317890	\$39,988.91	\$0.00	\$0.00	\$9.53	\$39,998.44	Restricted
Midland States Bank Acct #5405000027	\$197,510.74	\$0.00	(\$370.78)	\$3.36	\$197,143.32	Restricted
Total Peru Police Drug Enforcement, Impound & Equipment Fund						
					\$237,141.76	
TIF 2 Fund - Peru Industrial						
Heartland Acct #6506410	\$1,047,960.18	\$285.85	\$0.00	\$1,138.18	\$1,049,384.21	Committed
TIF 3 Fund - North Peru						
Heartland Acct #6506410	\$68,578.28	\$98.06	\$0.00	\$74.48	\$68,751.82	Committed
TIF 4 Fund - Downtown						
Heartland Acct #6506410	\$267,425.81	\$15,544.19	\$0.00	\$294.79	\$283,264.79	Committed
TIF 5 Fund - Peru Mall						
Heartland Acct #6506410	\$51,139.98	\$57.01	\$0.00	\$55.54	\$51,252.53	Committed
TIF 6 Fund - MVP						
Heartland Acct #6506410	(\$6,134.47)	\$0.00	\$0.00	\$0.00	(\$6,134.47)	Committed
TOTAL SPECIAL REVENUE FUNDS						
					\$3,207,293.45	

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Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition
Landfill Enterprise Fund						
Operating Checking Account						
Peru Federal Account #161314228/#162310209	\$419,679.65	\$2,888.00	(\$139.53)	\$908.51	\$423,336.63	Unassigned
Landfill No. 3 Closure/Post Closure Money Market Account	\$220,440.75	\$0.00	\$0.00	\$1,773.60	\$222,214.35	Restricted
Hearland -Acct.5840023088						
Landfill Compost Site Reserve	\$470,000.00	\$0.00	\$0.00	\$0.00	\$470,000.00	Restricted
General Reserve Certificate of Deposit Investments						
Total Landfill Enterprise Fund						
Waterworks & Sewerage System Enterprise Fund						
Guaranteed Water Deposit Checking Account						
Peru Federal Account #161314228/#162310209	\$48,159.44	\$500.00	(\$350.00)	\$104.25	\$48,413.69	Restricted
Total Waterworks & Sewerage System Enterprise Fund						
TOTAL ENTERPRISE FUNDS						
FUND BALANCES						
Fund Type	Amount				Amount	
General Fund	\$8,541,794.17				\$7,810,081.68	
Special Revenue Funds	3,207,293.45				\$10,781,335.85	
Trust Funds	0.00				\$7,129,499.14	
Enterprise Funds	17,678,324.42				\$3,706,495.37	
Total Of All Fund Types	\$29,427,412.04				\$29,427,412.04	

CONCENTRATION REPORT FOR APPROVED DEPOSITORIES AND INVESTMENTS

Financial Institution/Account(s) Description	Amount	FDIC Insurance of Accounts	Market Value Of Pledged Collateral	Deposit Risk Exposure
The Illinois Funds	\$ 4,900,152.75	N/A	N/A	\$ -
Hometown National Bank Transaction Accounts	\$ 4,828,508.28	\$ 250,000.00	\$ 4,779,938.27	\$ -
Midland Bank Transaction Accounts	\$ 197,143.32	\$ 250,000.00	\$ 1,062,045.18	\$ -
Peru Federal Savings Transaction Accounts	\$ 4,161,183.04	\$ 250,000.00	\$ 5,636,130.00	\$ -
Peru Federal Savings CD Investments	\$ 777,161.01	See Above		
Heartland Transaction Accounts	\$ 4,065,143.05	\$ 250,000.00	\$ 10,965,340.90	\$ -
La Salle State Bank CD Investments	\$ 855,108.99	\$ 250,000.00	\$ 608,748.54	\$ -
Central Bank CD Investments	\$ 997,593.05	\$ 250,000.00	\$ 1,214,231.19	\$ -
Anco Community Credit Union Investments	\$ 257,193.64	\$ 250,000.00	\$ 250,000.00	\$ -
Negotiable Certificates of Deposit Investments	\$ 6,110,116.44	6,110,116.44	N/A	\$ -
First State Bank CD Investments	\$ 500,000.00	\$ 500,000.00	N/A	
North Central Bank CD Investments	\$ 1,000,000.00	\$ 1,000,000.00	N/A	
Spring Valley City Bank CD Investments	\$ 235,000.00	\$ 235,000.00	N/A	
Illinois Valley Credit Union CD Investments	\$ 239,719.41	\$ 239,719.41	N/A	
Edward Jones - Money Markets	\$ 52,546.59	\$ 499,000.00	N/A	\$ -
DA Davidson Cash	\$ 250,842.47	N/A	N/A	\$ -
			Total Deposit Risk Exposure	\$ -
Total	\$29,427,412.04			

FIREFIGHTER'S PENSION TRUST FUND

Financial Institution	Investment Type	Previous Period Balance	Value Held at State	Receipts or Inc In Market Value	Disbursements or Loss of Market Value	End of Period Balance
Hometown National Bank - Trustee	Multiple Investments	\$479,793.27	\$2,708,864.45	\$18,492.98	\$ (21,026.62)	\$3,186,124.08

POLICE PENSION TRUST FUND*

Financial Institution	Investment Type	Previous Period Balance	Value Held at State/Ins Ann	Receipts or Inc In Market Value	Disbursements or Loss of Market Value	End of Period Balance
Hometown National Bank - Trustee	Multiple Investments	\$3,908,310.13	\$11,396,380.30	\$144,258.14	\$ (104,020.87)	\$15,344,927.70

COMBINED OPERATING ACCOUNT STATUS

Peru Federal Account #161314228/#162310209

Fund Operating Checking Account Description	Operating Balance	Negative Balance
Electric Fund - Guaranteed Light Deposits	\$604,372	
Electric Fund Operating Reserve	\$1,777,543	
Garbage Fund	\$38,980	
Illinois Valley Regional Airport	(\$406,485)	(\$406,485)
Landfill Operating	\$423,337	
Motel Tax	\$1,628,207	
Water & Sewer - Guaranteed Water Deposits	\$48,414	
Totals	\$4,114,368	(\$406,485)
Less Electric Fund - Guaranteed Light Deposits	(\$604,372)	
Less Water & Sewer - Guaranteed Water Deposits	(\$48,414)	
Net Funds Available in Combined Operating Account	\$3,461,582	

FUND INVESTMENTS

Fund	Financial Firm	Investment Type	Account #	Balance	Rate	Maturity Date	Balance Use Definition
General Fund							
Operating Reserve	Peru Federal Savings Bank	MM	161000266	\$777,161.01	2.28%		Unassigned
Operating Reserve	LaSalle State Bank	CD	80016197	\$435,799.13	4.20%	6-Mar-24	Unassigned
Total General Fund				\$1,212,960.14			
Landfill Enterprise Fund							
Landfill Fund - Compost Site Resv for Closure	Valley National Bank	CD	919853JV4	\$235,000.00	5.35%	26-Jun-24	Unassigned
Landfill Fund - Compost Site Resv for Closure	Associated Bank NA	CD	045491PJ0	\$235,000.00	5.25%	5-Jul-24	Unassigned
Total Landfill Enterprise Fund				\$470,000.00			
Electric Light Enterprise Fund							
Electric Light Fund - Operating Reserve	Capital One NA	CD	14042RQY0	\$225,000.00	2.95%	5-May-25	Assigned
Electric Light Fund - Operating Reserve	Goldman Sachs	CD	38149M6V0	\$225,000.00	2.70%	11-May-24	Assigned
Electric Light Fund - Operating Reserve	Morgan Stanley PVT Bank	CD	61768EJP9	\$250,000.00	3.15%	19-May-25	Assigned
Electric Light Fund - Operating Reserve	Morgan Stanley	CD	61690UK25	\$250,000.00	3.10%	26-May-25	Assigned
Electric Light Fund - Operating Reserve	Capital One Bank USA	CD	14042THM2	\$250,116.44	3.40%	7-Jul-25	Assigned
Electric Light Fund - Operating Reserve	Sallie Mae Bank	CD	795451BV4	\$250,000.00	3.25%	29-Jul-24	Assigned
Electric Light Fund - Operating Reserve	Discover Bank	CD	254673P34	\$250,000.00	3.50%	10-Aug-26	Assigned
Electric Light Fund - Operating Reserve	USB Bank USA	CD	90348J5M8	\$250,000.00	3.45%	8-Sep-25	Assigned
Electric Light Fund - Operating Reserve	Morgan Stanley Bank NA	CD	61690UR51	\$250,000.00	3.60%	15-Sep-26	Assigned
Electric Light Fund - Operating Reserve	BMO Harris Bank NA	CD	05600XJH4	\$250,000.00	4.05%	23-Sep-24	Assigned
Electric Light Fund - Operating Reserve	Nicolet National Bank	CD	654062LB2	\$250,000.00	4.10%	28-Sep-25	Assigned
Electric Light Fund - Operating Reserve	Bell Bank	CD	07815ACA3	\$250,000.00	4.00%	5-Apr-24	Assigned
Electric Light Fund - Operating Reserve	American Express Natl Bank	CD	02589AEB4	\$250,000.00	4.70%	3-Nov-25	Assigned
Electric Light Fund - Operating Reserve	Synchrony Bank	CD	87165FS54	\$250,000.00	4.70%	4-Nov-27	Assigned
Electric Light Fund - Operating Reserve	Discover Bank	CD	254673Z33	\$250,000.00	4.95%	17-Nov-25	Assigned
Electric Light Fund - Operating Reserve	Barclays Bank DE	CD	06740KRG4	\$250,000.00	4.90%	18-Nov-24	Assigned
Electric Light Fund - Operating Reserve	Sallie Mae Bank	CD	795451CJ0	\$150,000.00	5.00%	18-Nov-24	Assigned
Electric Light Fund - Operating Reserve	PNC Bank NA	CD	69355NBS3	\$0.00	4.80%	15-Dec-23	Assigned
Electric Light Fund - Operating Reserve	Central Bank	CD	110186	\$437,593.05	4.00%	17-Mar-25	Assigned
Electric Light Fund - Operating Reserve	Wells Fargo Bank	CD	949764AG9	\$250,000.00	5.25%	15-Mar-24	Assigned
Electric Light Fund - Operating Reserve	Charles Schwab Bank	CD	15987UAV0	\$250,000.00	5.40%	23-Sep-24	Assigned
Electric Light Fund - Operating Reserve	Comercia Bank	CD	200339FB0	\$235,000.00	5.25%	30-Sep-24	Assigned
Electric Light Fund - Operating Reserve	Parkway B&T Co	CD	70153RLT3	\$235,000.00	5.10%	12-Apr-24	Assigned
Electric Light Fund - Operating Reserve	UMB Bank NA	CD	904198BZ0	\$235,000.00	5.00%	25-Apr-24	Assigned
Electric Light Fund - Operating Reserve	Central Bank	CD	110538	\$280,000.00	4.00%	2-Feb-24	Assigned
Electric Light Fund - Operating Reserve	Central Bank	CD	110539	\$280,000.00	4.00%	2-Jun-24	Assigned
Electric Light Fund - Operating Reserve	ANCO Community Cr Union	CD	200007	\$257,193.64	4.25%	28-Apr-24	Assigned
Electric Light Fund - Operating Reserve	CIBC Bank USA	CD	12547CCB2	\$235,000.00	5.25%	12-Jul-24	Assigned
Total Operating Reserve				\$6,794,903.13			

Treasurer's Monthly Report
FUND INVESTMENTS

December 31, 2023

Fund	Financial Firm	Investment Type	Account #	Balance	Rate	Maturity Date	Balance Use
Electric Light Fund - Self Insurance Reserve	LaSalle State Bank	CD	4812603	\$419,309.86	3.50%	10-Jan-24	Committed
Electric Light Fund - Self Insurance Reserve	First State Bank	CD	113473	\$500,000.00	5.25%	15-Feb-24	Committed
Electric Light Fund - Self Insurance Reserve	North Central Bank	CD	82661	\$500,000.00	4.96%	15-Aug-24	Committed
Electric Light Fund - Self Insurance Reserve	North Central Bank	CD	66817	\$500,000.00	5.04%	15-Feb-24	Committed
Electric Light Fund - Self Insurance Reserve	Spring Valley City Bank	CD	7706003022	\$235,000.00	4.98%	15-May-24	Committed
Electric Light Fund - Self Insurance Reserve	IL Valley Credit Union	CD	29390	\$239,719.41	5.25%	15-Aug-24	Committed
Total Self Insurance Reserve				\$2,394,029.27			

Total Electric Light Fund Enterprise

\$9,188,932.40

Peru Municipal Pool Account

Sallie Mae Bank

CD 795451CK7

18-Nov-24

Assigned

\$100,000.00

4.95%

Total Peru Municipal Pool Account

\$100,000.00

Total Fund Investments

\$10,971,892.54

Certificate of Deposit Investments by Depos	Amount
Purchased Negotiable Certificates of Deposit	\$6,110,116.44
Central Bank Certificates of Deposit	\$997,593.05
LaSalle State Bank Certificates of Deposit	\$855,108.99
Peru Federal Savings Bank	\$777,161.01
Anco Community Credit Union	\$257,193.64
First State Bank	\$500,000.00
North Central Bank	\$1,000,000.00
Spring Valley City Bank	\$235,000.00
IL Valley Credit Union	\$239,719.41
Total Certificate of Deposit Investments	\$10,971,892.54