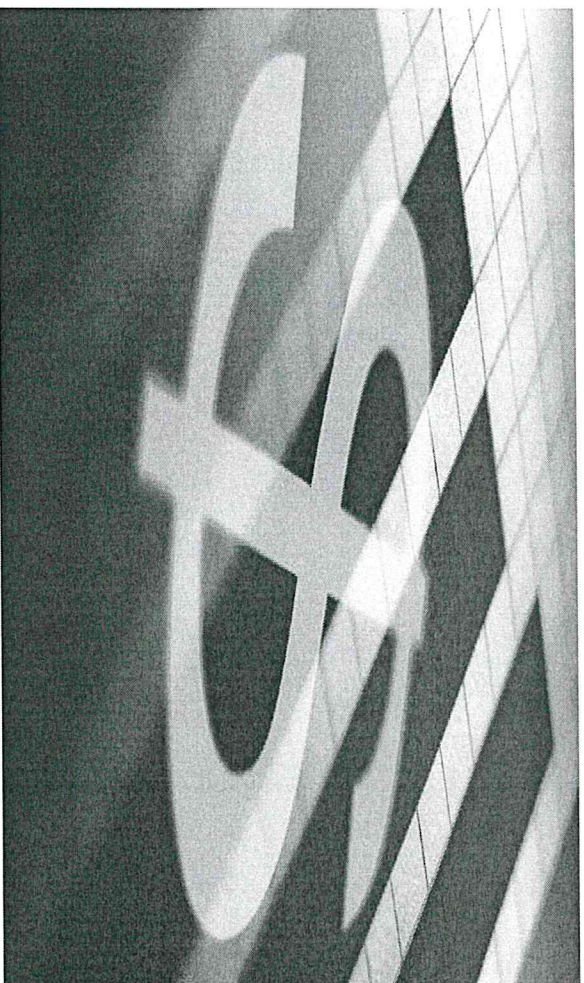


# CITY OF PERU

## TREASURER'S REPORT



**MAY 2023**

**JACKSON POWELL, TREASURER**

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Treasurer's Monthly Report

May 31, 2023

Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition	Cumulative Unassigned Fund Balance	Cumulative Fund Balance
General Fund Operating Checking Account Hometown National Bank - Acct #105853	\$ 101,598.94	\$ 1,598,695.28	\$ (1,393,699.88)	\$ 22.68	\$ 306,617.02	Unassigned	\$306,617.02	306,617.02
Illinois Fund - Mercantile Bank - Acct #7139166001	\$ 1,506,371.50	\$ 1,262,092.33	\$ (2,109,133.71)	\$ 5,480.21	\$ 664,810.33	Unassigned	971,427.35	971,427.35
General Fund Automatic Clearing House Account Heartland Acct #6506402	\$ 79,332.07	\$ 923,884.18	\$ (838,236.08)	\$ 198.67	\$ 165,178.84	Unassigned	1,136,606.19	1,136,606.19
General Fund Operating Reserve Transaction Accounts Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 447,409.15	\$ 36,039.54	\$ -	\$ 2,335.01	\$ 485,783.70	Unassigned	1,622,389.89	1,622,389.89
General Fund Operating Reserve CDs Farm Cash Rent Account - Hertz Management Heartland - Acct #2637	\$ 1,299,290.08	\$ -	\$ -	\$ 1,553.44	\$ 1,300,843.52	Unassigned	2,923,233.41	2,923,233.41
Infrastructure Home Rule Sales Tax Account Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 4,122,343.07	\$ 165,441.33	\$ -	\$ 21,514.32	\$ 4,309,298.72	Restricted	2,923,516.96	7,232,815.68
GF/Motel Tax Account Peru Federal Account #161314228/#162310209	\$ 948,053.00	\$ 77,382.01	\$ -	\$ 322.61	\$ 1,025,757.62	Committed	2,923,516.96	8,258,573.30
Parkside Bond Obligation Reserve Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 517,607.20	\$ 129,401.80	\$ -	\$ -	\$ 647,009.00	Restricted	2,923,516.96	8,905,582.30
General Fund 2020/2021 Bond Reserve Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 313,004.15	\$ 78,251.04	\$ -	\$ -	\$ 391,255.19	Restricted	2,923,516.96	9,296,837.49
General Fund DWNTWN SURPLUS Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 8,755.61	\$ -	\$ -	\$ -	\$ 8,755.61	Restricted	2,923,516.96	9,305,593.10
Past Elected Officials Account Peru Federal Savings - Acct #1002354591	\$ 6,811.95	\$ -	\$ -	\$ 0.58	\$ 6,812.53	Restricted	2,923,516.96	9,312,405.63
Peru Celebration Trust Account Edward Jones - Acct #6081575315	\$ 42,199.39	\$ 100.00	\$ -	\$ 1,344.76	\$ 43,644.15	Restricted	2,923,516.96	9,356,049.78
Peru Municipal Pool Account Hometown National Bank - Acct #110741	\$ 34,442.64	\$ -	\$ -	\$ -	\$ 34,442.64	Assigned	2,923,516.96	9,390,492.42
Peru Municipal Pool Acct Certificate of Deposit Investments Veteran's Park Memorial Account Hometown National Bank - Acct #105853	\$ 100,000.00	\$ -	\$ -	\$ -	\$ 100,000.00	Assigned	2,923,516.96	9,490,492.42
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 11,822.14	\$ -	\$ (11,822.14)	\$ -	\$ -	Restricted	2,923,516.96	9,490,492.42
Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 67,204.78	\$ -	\$ -	\$ 350.74	\$ 67,555.52	Restricted	2,923,516.96	9,558,047.94
General Reserve-American Rescue Relief Illinois Fund - Mercantile Bank - Acct #4348664122	\$ -	\$ -	\$ -	\$ -	\$ -	Restricted	2,923,516.96	9,558,047.94
Covid-19 Relief Fund Hometown National Bank - Acct #105853	\$ 3,250.00	\$ -	\$ -	\$ -	\$ 3,250.00	Restricted	2,923,516.96	9,561,297.94

Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition
<b>SPECIAL REVENUE FUNDS</b>						
<b>Insurance Fund</b>						
Heartland - HRA/FSA - Acct #6506569	\$1,080,161.00	\$7,732.83	(125,762.46)	\$1,043.09	\$963,174.46	Committed
<b>Garbage Fund</b>						
Peru Federal Account #161314228#162310209	-\$1,249.77	\$97,673.45	(75,527.92)	\$0.00	20,895.76	Committed
<b>Motor Fuel Tax Fund</b>						
Hometown National Bank - Acct #72660101	\$319,458.68	\$35,158.55	\$0.00	\$529.04	\$355,146.27	Restricted
<b>Peru Police Drug Enforcement, Impound &amp; Equipment Fund</b>						
Peru Federal Account Acct #161317890	\$63,928.59	\$333.20	\$0.00	\$17.34	\$64,279.13	Restricted
Midland States Bank Acct #5405000027	\$180,015.11	\$3,029.25	\$0.00	\$3.06	\$183,047.42	Restricted
<b>Total Peru Police Drug Enforcement, Impound &amp; Equipment Fund</b>					<b>\$247,326.55</b>	
<b>TIF 2 Fund - Peru Industrial</b>						
Heartland Acct #6506410	\$688,783.49	\$0.00	\$0.00	\$684.36	\$689,467.85	Committed
<b>TIF 3 Fund - North Peru</b>						
Heartland Acct #6506410	(\$51,653.76)	\$0.00	\$0.00	\$0.00	(\$51,653.76)	Committed
<b>TIF 4 Fund - Downtown</b>						
Heartland Acct #6506410	\$35,697.52	\$0.00	\$0.00	\$35.47	\$35,732.99	Committed
<b>TIF 5 Fund - Peru Mail</b>						
Heartland Acct #6506410	(\$18,819.03)	\$0.00	\$0.00	\$0.00	(\$18,819.03)	Committed
<b>TIF 6 Fund - MVP</b>						
Heartland Acct #6506410	(\$1,875.00)	\$0.00	\$0.00	\$0.00	(\$1,875.00)	Committed
<b>TOTAL SPECIAL REVENUE FUNDS</b>					<b>\$2,239,396.09</b>	



Fund Description  
Financial Institution - Account #

## ENTERPRISE FUNDS

## Electric Light Enterprise Fund Operating Accounts

Operating Checking Account									
Heartland - Acct #6506429	\$223,853.27	\$2,356,246.88	(\$2,440,151.82)	\$995.98		\$140,944.31	Unassigned		
Operating Revenue Checking Account									
Peru Federal Account #161314228/#162310209	\$2,047,204.21	\$3,576,034.90	(\$3,173,785.47)	\$696.63		\$2,450,150.27	Unassigned		
Electric Revenue - Operating Reserve									
Midland States Bank Acct #5405000523	\$757,013.98	\$0.00	(\$757,013.98)	\$0.00		\$0.00	Unassigned		
Electric Reserve									
DA Davidson Acct #18929160	\$3,509.03	\$0.00	(\$48,301.27)	\$47,526.49		\$2,734.25	Unassigned		
Electric Scrap Metal Account									
Midland States Bank Acct #5405000523	\$53,993.02	\$0.00	(\$53,993.02)	\$0.00		\$0.00	Restricted		
Guaranteed Light Deposit Checking Account									
Peru Federal Account #161314228/#162310209	\$488,429.44	\$7,873.53	(\$5,077.91)	\$166.21		\$491,391.27	Restricted		
Operating Reserve Accounts									
Heartland Bank - Acct #5840023088	\$2,924,740.75	\$48,301.27	\$0.00	\$3,861.23		\$2,976,903.25	Unassigned		
Substation Reserve									
Heartland Bank - Acct #5840023088	\$1,506,077.64	\$0.00	\$0.00	\$1,988.32		\$1,508,065.96	Assigned		
GAF Project Impact Fees Reserve									
Heartland Bank - Acct #5840023088	\$994,423.00	\$0.00	\$0.00	\$0.00		\$994,423.00	Committed		

## Electric Light Enterprise Fund Investments

Certificate of Deposit Investments for Self Insurance Reserve	\$1,099,665.54	\$0.00	\$0.00	\$994.20		\$1,100,659.74	Committed
Certificate of Deposit Investments for Operating Reserve	\$6,722,709.49	\$810,000.00	\$0.00	\$0.00		\$7,532,709.49	Unassigned
Certificate of Deposit Investments for Guaranteed Light Deposits	\$255,643.45	\$0.00	\$0.00	\$310.69		\$255,954.14	Restricted

## Total Electric Light Enterprise Fund

\$17,453,935.68

## Operating and Investment Accounts

## Electric Light Fund Enterprise Bond Accounts

2017 Bond Reserve							
Heartland Bank - Acct #5840023088	\$0.00	\$100,508.33	\$0.00	\$0.00		\$100,508.33	Restricted
2021 Bond Reserve							
Heartland Bank - Acct #5840023088	\$45,544.91	\$11,375.00	\$0.00	\$0.00		\$56,919.91	Restricted

## Total Electric Light Enterprise Fund Bond

\$157,428.24

## Accts

## Total Electric Light Enterprise Fund

\$17,611,363.92

## Operating, Investment and Bond Accts

## Illinois Valley Regional Airport Enterprise Fund

Peru Federal Account #161314228/#162310209	(\$438,654.27)	\$171,703.61	(\$20,298.13)	\$0.00		(\$287,248.79)	Unassigned
Farm Cash Rent Account - Hertz Management - Heartland	\$43,353.10	\$0.00	(\$38,673.00)	\$48.65		\$4,728.75	Unassigned
Total Illinois Valley Regional Airport							
Enterprise Fund						(\$282,520.04)	

Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition
<b>Landfill Enterprise Fund</b>						
Operating Checking Account						
Peru Federal Account #161314228/#162310209	\$372,591.66	\$2,922.00	\$0.00	\$126.79	\$375,640.45	Unassigned
Landfill No. 3 Closure/Post Closure Money Market Account	\$559,465.61	\$0.00	\$0.00	\$738.61	\$560,204.22	Restricted
Heartland -Acct.5840023088						
Landfill Compost Site Reserve	\$226,291.38	\$0.00	\$0.00	\$248.55	\$226,539.93	Restricted
General Reserve Certificate of Deposit Investments						
<b>Total Landfill Enterprise Fund</b>	<b>\$1,162,384.60</b>					
<b>Waterworks &amp; Sewerage System Enterprise Fund</b>						
Guaranteed Water Deposit Checking Account						
Peru Federal Account #161314228/#162310209	\$45,440.52	\$650.00	(\$260.00)	\$15.46	\$45,845.98	Restricted
<b>Total Waterworks &amp; Sewerage System Enterprise Fund</b>	<b>\$45,845.98</b>					
<b>TOTAL ENTERPRISE FUNDS</b>	<b>\$18,537,074.46</b>					
<b>FUND BALANCES</b>						
<b>Fund Type</b>	<b>Amount</b>	<b>GASB STATEMENT 54 FUND CLASSIFICATIONS</b>				
General Fund	\$9,561,297.94	Restricted Fund Balances				
Special Revenue Funds	2,239,396.09	Committed Fund Balances				
Trust Funds	0.00	Assigned Fund Balances				
Enterprise Funds	18,537,074.46	Unassigned Fund Balances				
<b>Total Of All Fund Types</b>	<b>\$30,337,768.49</b>	<b>Total of All Fund Characteristics</b>				
		<b>Amount</b>				
		\$7,817,417.32				
		\$4,757,763.63				
		\$1,642,508.60				
		\$16,120,078.94				
		\$30,337,768.49				

# CONCENTRATION REPORT FOR APPROVED DEPOSITORIES AND INVESTMENTS

Financial Institution/Account(s) Description	Amount	FDIC Insurance of Accounts	Market Value Of Pledged Collateral	Deposit Risk Exposure
The Illinois Funds	\$6,574,468	N/A	N/A	-
Hometown National Bank Transaction Accounts	\$699,456	\$250,000	\$4,779,938	-
Midland Bank Transaction Accounts	\$183,047	\$250,000	\$1,062,045	-
Peru Federal Savings Transaction Accounts	\$4,193,524	\$250,000	\$5,636,130	336,283
Peru Federal Savings CD Investments	\$2,028,888	See Above		
Heartland Transaction Accounts	\$8,124,188	\$250,000	\$10,965,341	-
La Salle State Bank CD Investments	\$855,109	\$250,000	\$608,749	-
Central Bank CD Investments	\$997,593	\$250,000	\$1,214,231	-
Anco Community Credit Union Investments	\$250,000	\$250,000	\$250,000	-
Negotiable Certificates of Deposit Investments	\$6,385,116	\$6,385,116	N/A	-
Edward Jones - Money Markets	\$43,644	\$499,000	N/A	-
DA Davidson Cash	\$2,734	N/A	N/A	-
<b>Total</b>	<b>\$30,337,768.49</b>	<b>Total Deposit Risk Exposure</b>		<b>336,283</b>

**FIREFIGHTER'S PENSION TRUST FUND**

Financial Institution	Investment Type	Previous Period Balance	Receipts or Inc In Market Value	Disbursements or Loss of Market Value	End of Period Balance
Hometown National Bank - Trustee	Multiple Investments	\$418,740.33	\$0.00	\$ -	\$418,740.33

**POLICE PENSION TRUST FUND**

Financial Institution	Investment Type	Previous Balance	Receipts or Inc In Market Value	Disbursements or Loss of Market Value	End of Period Balance
Hometown National Bank - Trustee	Multiple Investments	\$14,483,033.21	\$0.00	\$ -	\$14,483,033.21

Pensions will be updated quarterly. These are balances as of 4/30/23

**COMBINED OPERATING ACCOUNT STATUS**

Peru Federal Account #161314228/#162310209

Fund Operating Checking Account Description	Operating Balance	Negative Balance
Electric Fund - Guaranteed Light Deposits	\$491,391	
Electric Fund Operating Reserve	\$2,450,150	
Garbage Fund	\$20,896	
Illinois Valley Regional Airport	(\$287,249)	(\$287,249)
Landfill Operating	\$375,640	
Motel Tax	\$1,025,758	
Water & Sewer - Guaranteed Water Deposits	\$45,846	
<b>Totals</b>	<b>\$4,122,433</b>	<b>(\$287,249)</b>
Guaranteed Deposit Adjustments		
Less Electric Fund - Guaranteed Light Deposits		(\$491,391)
Less Water & Sewer - Guaranteed Water Deposits		(\$45,846)
<b>Net Funds Available in Combined Operating Account</b>		<b>\$3,585,195</b>



Treasurer's Monthly Report  
FUND INVESTMENTS

May 31, 2023

Fund	Financial Firm	Investment Type	Account #	Balance	Rate	Maturity Date	Balance Use Definition
<b>General Fund</b>							
Operating Reserve	Peru Federal Savings Bank	MM	161000266	\$765,044.39	2.25%		Unassigned
Operating Reserve	LaSalle State Bank	CD	80016197	\$435,799.13	4.20%	6-Mar-24	Unassigned
Operating Reserve	Peru Federal Savings Bank	CD	172004047	\$100,000.00	4.15%	4-Oct-23	Unassigned
<b>Total General Fund</b>				<b>\$1,300,843.52</b>			
<b>Landfill Enterprise Fund</b>							
Landfill Fund - Compost Site Resv for Closure	Peru Federal Savings Bank	MM	161000266	\$126,539.93	2.25%		Restricted
Landfill Fund - Compost Site Resv for Closure	Peru Federal Savings Bank	CD	172004047	\$100,000.00	4.15%	4-Oct-23	Unassigned
<b>Total Landfill Enterprise Fund</b>				<b>\$226,539.93</b>			
<b>Electric Light Enterprise Fund</b>							
Electric Light Fund - Operating Reserve	Capital One NA	CD	14042RQY0	\$225,000.00	2.95%	5-May-25	Unassigned
Electric Light Fund - Operating Reserve	Goldman Sachs	CD	38149M6V0	\$225,000.00	2.70%	11-May-24	Unassigned
Electric Light Fund - Operating Reserve	Morgan Stanley PVT Bank	CD	61768EJP9	\$250,000.00	3.15%	19-May-25	Unassigned
Electric Light Fund - Operating Reserve	Morgan Stanley	CD	61690UK25	\$250,000.00	3.10%	26-May-25	Unassigned
Electric Light Fund - Operating Reserve	Capital One Bank USA	CD	14042THM2	\$250,116.44	3.40%	7-Jul-25	Unassigned
Electric Light Fund - Operating Reserve	Sallie Mae Bank	CD	795451BV4	\$250,000.00	3.25%	29-Jul-24	Unassigned
Electric Light Fund - Operating Reserve	Discover Bank	CD	254673P34	\$250,000.00	3.50%	10-Aug-26	Unassigned
Electric Light Fund - Operating Reserve	USB Bank USA	CD	90348J5M8	\$250,000.00	3.45%	8-Sep-25	Unassigned
Electric Light Fund - Operating Reserve	Morgan Stanley Bank NA	CD	61690UR51	\$250,000.00	3.60%	15-Sep-26	Unassigned
Electric Light Fund - Operating Reserve	Santander Bank NA	CD	80280JTU5	\$250,000.00	3.40%	15-Sep-23	Unassigned
Electric Light Fund - Operating Reserve	BMO Harris Bank NA	CD	05600XJH4	\$250,000.00	4.05%	23-Sep-24	Unassigned
Electric Light Fund - Operating Reserve	Nicolet National Bank	CD	654062LB2	\$250,000.00	4.10%	28-Sep-25	Unassigned
Electric Light Fund - Operating Reserve	Bell Bank	CD	07815ACAA3	\$250,000.00	4.00%	5-Apr-24	Unassigned
Electric Light Fund - Operating Reserve	American Express Natl Bank	CD	02589AEB4	\$250,000.00	4.70%	3-Nov-25	Unassigned
Electric Light Fund - Operating Reserve	Synchrony Bank	CD	87165FS54	\$250,000.00	4.70%	4-Nov-27	Unassigned
Electric Light Fund - Operating Reserve	Discover Bank	CD	254673Z33	\$250,000.00	4.95%	17-Nov-25	Unassigned
Electric Light Fund - Operating Reserve	Barclays Bank DE	CD	06740KRG4	\$250,000.00	4.90%	18-Nov-24	Unassigned
Electric Light Fund - Operating Reserve	Sallie Mae Bank	CD	795451CJ0	\$150,000.00	5.00%	18-Nov-24	Unassigned
Electric Light Fund - Operating Reserve	PNC Bank NA	CD	69355NBS3	\$250,000.00	4.80%	15-Dec-23	Unassigned
Electric Light Fund - Operating Reserve	Central Bank	CD	110186	\$437,593.05	4.00%	17-Mar-25	Unassigned
Electric Light Fund - Operating Reserve	Wells Fargo Bank	CD	949764AG9	\$250,000.00	5.25%	15-Mar-24	Unassigned
Electric Light Fund - Operating Reserve	Charles Schwab Bank	CD	15987UAV0	\$250,000.00	5.40%	23-Sep-24	Unassigned
Electric Light Fund - Operating Reserve	Comercia Bank	CD	200339FB0	\$235,000.00	5.25%	30-Sep-24	Unassigned
Electric Light Fund - Operating Reserve	Parkway B&T Co	CD	70153RLT3	\$235,000.00	5.10%	12-Apr-24	Unassigned
Electric Light Fund - Operating Reserve	Webster Bank	CD	94768NME1	\$240,000.00	5.05%	5-Oct-23	Unassigned
Electric Light Fund - Operating Reserve	Bank OZK	CD	06418CFJ0	\$240,000.00	4.90%	3-Nov-23	Unassigned
Electric Light Fund - Operating Reserve	UMB Bank NA	CD	904198BZ0	\$235,000.00	5.00%	25-Apr-24	Unassigned
Electric Light Fund - Operating Reserve	Central Bank	CD	110538	\$280,000.00	4.00%	2-Feb-24	Unassigned
Electric Light Fund - Operating Reserve	Central Bank	CD	110539	\$280,000.00	4.00%	2-Jun-24	Unassigned
Electric Light Fund - Operating Reserve	ANCO Community Cr Union	CD	200007	\$250,000.00	4.25%	28-Apr-24	Unassigned
<b>Total Operating Reserve</b>				<b>\$7,532,709.49</b>			

**Treasurer's Monthly Report**  
**FUND INVESTMENTS**

May 31, 2023

Fund	Financial Firm	Investment Type	Account #	Balance	Rate	Maturity Date	Balance Use Definition
<b>Electric Light Fund - Self Insurance Reserve</b>							
Electric Light Fund - Self Insurance Reserve	LaSalle State Bank	CD	4812603	\$419,309.86	3.50%	10-Jan-24	Committed
Electric Light Fund - Self Insurance Reserve	Peru Federal Savings Bank	MM	161000266	\$481,349.88	2.25%		Committed
Electric Light Fund - Self Insurance Reserve	Peru Federal Savings Bank	CD	172004047	\$200,000.00	4.15%	4-Oct-23	Committed
<b>Total Self Insurance Reserve</b>				<b>\$1,100,659.74</b>			
<b>Electric Light Fund - Guaranteed Deposits</b>							
Electric Light Fund - Guaranteed Deposits	Peru Federal Savings Bank	MM	161000266	\$155,954.14	2.25%		Restricted
Electric Light Fund - Guaranteed Deposits	Peru Federal Savings Bank	CD	172004047	\$100,000.00	4.15%	4-Oct-23	Restricted
<b>Total Guaranteed Light Deposits</b>				<b>\$255,954.14</b>			
<b>Total Electric Light Fund Enterprise</b>				<b>\$8,889,323.37</b>			
<b>Peru Municipal Pool Account</b>							
Municipal Pool Account	Sallie May Bank	CD	795451CK7	\$100,000.00	4.95%	18-Nov-24	Assigned
<b>Total Peru Municipal Pool Account</b>				<b>\$100,000.00</b>			
<b>Total Fund Investments</b>				<b>\$10,516,706.82</b>			
<b>Certificate of Deposit Investments by Depos</b>				<b>Amount</b>			
Purchased Negotiable Certificates of Deposit				\$6,385,116.44			
Central Bank Certificates of Deposit				\$997,593.05			
LaSalle State Bank Certificates of Deposit				\$855,108.99			
Peru Federal Savings Bank				\$2,028,888.34			
Anco Community Credit Union				\$250,000.00			
<b>Total Certificate of Deposit Investments</b>				<b>\$10,516,706.82</b>			