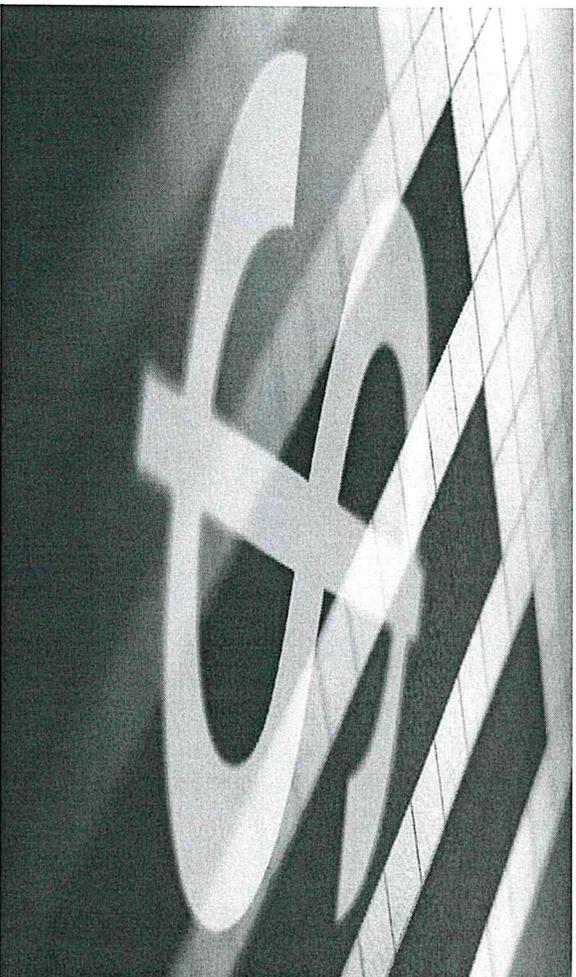


# CITY OF PERU

## TREASURER'S REPORT



**JULY 2022**

**JACKSON POWELL, TREASURER**

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Treasurer's Monthly Report

July 31, 2022

Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition	Cumulative Unassigned Fund Balance	Cumulative Fund Balance
General Fund Operating Checking Account Hometown National Bank - Acct #105853	\$ 384,510.10	\$ 1,160,625.60	\$ (1,159,731.80)	\$ 0.40	\$ 385,404.30	Unassigned	\$385,404.30	385,404.30
Illinois Fund - Mercantile Bank - Acct #7139166001	\$ 249,294.20	\$ 1,328,591.45	\$ (1,037,256.50)	\$ 1,137.85	\$ 541,767.00	Unassigned	927,171.30	927,171.30
General Fund Automatic Clearing House Account Heartland Acct #6506402	\$ 114,640.31	\$ 889,860.62	\$ (891,526.90)	\$ 1.94	\$ 112,975.97	Unassigned	1,040,147.27	1,040,147.27
General Fund Operating Reserve Transaction Accounts Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 1,271,748.95	\$ 74,610.57	\$ (325,000.00)	\$ 1,726.20	\$ 1,023,085.72	Unassigned	2,063,232.99	2,063,232.99
Heartland Acct #5840023088	\$ -	\$ -	\$ -	\$ -	\$ -	Unassigned	2,063,232.99	2,063,232.99
General Fund Operating Reserve CDs Farm Cash Rent Account - Hertz Management Heartland - Acct #2637	\$ 1,171,759.88	\$ -	\$ -	\$ 24.95	\$ 1,171,784.83	Unassigned	3,235,017.82	3,235,017.82
Infrastructure Home Rule Sales Tax Account Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 1,977,937.29	\$ 204,427.73	\$ -	\$ 2,684.73	\$ 2,185,049.75	Restricted	3,235,540.93	5,420,590.68
GFMotel Tax Account Peru Federal Account #161314228#162310209	\$ 346,593.27	\$ 41,670.47	\$ -	\$ 89.68	\$ 388,353.42	Committed	3,235,540.93	5,808,944.10
Parkside Bond Obligation Reserve Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 737,993.39	\$ 129,817.16	\$ -	\$ 1,001.70	\$ 868,812.25	Restricted	3,235,540.93	6,677,756.35
General Fund 2020/2021 Bond Proceeds Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 206,215.26	\$ -	\$ -	\$ 279.90	\$ 206,495.16	Restricted	3,235,540.93	6,884,251.51
General Fund 2020 Bond Reserve Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 160,000.01	\$ 51,376.04	\$ -	\$ -	\$ 211,376.05	Restricted	3,235,540.93	7,095,627.56
General Fund 2021 Bond Reserve Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 99,999.99	\$ 27,025.00	\$ -	\$ -	\$ 127,024.99	Restricted	3,235,540.93	7,222,652.55
Past Elected Officials Account Peru Federal Savings - Acct #1002354591	\$ 6,806.27	\$ -	\$ -	\$ 0.58	\$ 6,806.85	Restricted	3,235,540.93	7,229,459.40
Peru Celebration Trust Account Edward Jones - Acct #6081575315	\$ 38,585.90	\$ 100.00	\$ -	\$ 2,182.52	\$ 40,868.42	Restricted	3,235,540.93	7,270,327.82
Peru Municipal Pool Account Hometown National Bank - Acct #110741	\$ 37,145.01	\$ -	\$ -	\$ -	\$ 37,145.01	Assigned	3,235,540.93	7,307,472.83
Peru Municipal Pool Acct Certificate of Deposit Investments	\$ 95,462.94	\$ -	\$ -	\$ -	\$ 95,462.94	Assigned	3,235,540.93	7,402,935.77
Veteran's Park Memorial Account Hometown National Bank - Acct #105853	\$ 11,822.14	\$ -	\$ -	\$ -	\$ 11,822.14	Restricted	3,235,540.93	7,414,757.91
Schweickert Family Donation-Parks Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 1,002,607.42	\$ -	\$ -	\$ 1,360.87	\$ 1,003,968.29	Restricted	3,235,540.93	8,418,726.20
Cemetery Reserve-Copeland Donation Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 112,001.72	\$ -	\$ -	\$ 152.02	\$ 112,153.74	Restricted	3,235,540.93	8,530,879.94
General Reserve-American Rescue Relief Illinois Fund - Mercantile Bank - Acct #4348664122	\$ 663,152.70	\$ -	\$ -	\$ 900.12	\$ 664,052.82	Restricted	3,235,540.93	9,194,932.76
Covid-19 Relief Fund Hometown National Bank - Acct #105853	\$ 3,250.00	\$ -	\$ -	\$ -	\$ 3,250.00	Restricted	3,235,540.93	9,198,182.76

Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition
<b>SPECIAL REVENUE FUNDS</b>						
<b>Insurance Fund</b>						
Heartland - HRA/FSA - Acct #6506569	\$858,399.56	\$10,446.26	(126,990.70)	\$19.02	\$741,874.14	Committed
<b>Garbage Fund</b>						
Peru Federal Account #161314228/#162310209	(7,030.78)	\$59,017.50	(72,666.57)	\$0.00	(20,679.85)	Committed
<b>Motor Fuel Tax Fund</b>						
Hometown National Bank - Acct #72660101	\$791,959.29	\$35,875.24	(\$409,944.50)	\$143.22	\$418,033.25	Restricted
<b>Peru Police Drug Enforcement, Impound &amp; Equipment Fund</b>						
Peru Federal Account Acct #161317890	\$60,356.83	\$744.90	\$0.00	\$7.20	\$61,108.93	Restricted
Midland States Bank Acct #5405000027	\$148,430.21	\$1,571.54	\$0.00	\$2.53	\$150,004.28	Restricted
<b>Total Peru Police Drug Enforcement, Impound &amp; Equipment Fund</b>	<b>\$211,113.21</b>					
<b>TIF 2 Fund - Peru Industrial</b>						
Heartland Acct #6506410	\$583,300.48	\$86,822.78	\$0.00	\$17.38	\$670,140.64	Committed
<b>TIF 3 Fund - North Peru</b>						
Heartland Acct #6506410	\$31,723.01	\$7,570.57	\$0.00	\$0.95	\$39,294.53	Committed
<b>TIF 4 Fund - Downtown</b>						
Heartland Acct #6506410	\$23,453.14	\$45,211.48	(\$4,849.25)	\$0.70	\$63,816.07	Committed
<b>TIF 5 Fund - Peru Mall</b>						
Heartland Acct #6506410	(\$12,697.00)	\$0.00	(\$1,317.25)	\$0.00	(\$14,014.25)	Committed
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$2,109,577.74</b>					
<b>TRUST FUNDS</b>						
<b>Community Development Assistance Grant Trust Fund</b>						
Heartland - Acct #3018792	\$81,866.50	\$0.00	\$0.00	\$1.39	\$81,867.89	Restricted
<b>TOTAL TRUST FUNDS (Excludes Pension Trust Funds)</b>					<b>\$81,867.89</b>	

Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition
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**ENTERPRISE FUNDS**

**Electric Light Enterprise Fund Operating Accounts**

Operating Checking Account	\$144,175.81	\$3,156,436.48	(\$3,139,713.63)	\$11.68	\$160,910.34	Unassigned
Hearland - Acct #6506429						
Operating Revenue Checking Account	\$4,389,437.68	\$4,263,651.94	(\$3,184,152.62)	\$1,135.77	\$5,470,072.77	Unassigned
Peru Federal Account #161314228/#162310209						
Electric Revenue - Operating Reserve	\$756,824.88	\$0.00	\$0.00	\$19.28	\$756,844.16	Unassigned
Midland States Bank Acct #5405000523						
Electric Reimbursement Checking Account	\$223,307.25	\$0.00	\$0.00	\$18.09	\$223,325.34	Unassigned
Hearland - Acct #6506429						
Electric Reserve	\$18.70	\$0.00	(\$500,000.00)	\$0.00	-\$499,981.30	Unassigned
DA Davidson Acct #18929160						
Electric Scrap Metal Account	\$53,979.51	\$0.00	\$0.00	\$1.38	\$53,980.89	Restricted
Midland States Bank Acct #5405000523						
Guaranteed Light Deposit Checking Account	\$578,180.81	\$12,450.00	(\$4,585.89)	\$149.61	\$586,194.53	Restricted
Peru Federal Account #161314228/#162310209						
Operating Reserve Accounts						
Hearland Bank - Acct #5840023088	\$7,695,320.21	\$252,119.18	(\$250,116.44)	\$554.01	\$7,697,876.96	Unassigned

**Electric Light Enterprise Fund Investments**

Certificate of Deposit Investments for Self Insurance Reserve	\$1,734,069.36	\$0.00	\$0.00	\$181.30	\$1,734,250.66	Committed
Certificate of Deposit Investments for Operating Reserve	\$3,285,320.12	\$750,116.44	(\$250,000.00)	\$678.84	\$3,786,115.40	Unassigned
Certificate of Deposit Investments for Guaranteed Light Deposits	\$153,294.12	\$0.00	\$0.00	\$36.04	\$153,330.16	Restricted

<b>Total Electric Light Enterprise Fund Operating and Investment Accounts</b>	<b>\$20,122,919.91</b>					
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**Electric Light Fund Enterprise Bond Accounts**

2017 Bond Reserve	\$190,354.16	\$95,195.83	(\$75.00)	\$0.00	\$285,474.99	Restricted
Hearland Bank - Acct #5840023088						
2021 Bond Reserve	\$55,044.89	\$11,141.67	\$0.00	\$0.00	\$66,186.56	Restricted
Hearland Bank - Acct #5840023088						

<b>Total Electric Light Enterprise Fund Bond Accts</b>	<b>\$351,661.55</b>					
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<b>Total Electric Light Enterprise Fund Operating, Investment and Bond Accts</b>	<b>\$20,474,581.46</b>					
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**Illinois Valley Regional Airport Enterprise Fund**

Peru Federal Account #161314228/#162310209	(\$300,230.98)	\$8,998.24	(\$52,455.45)	\$0.00	(\$343,688.19)	Unassigned
Farm Cash Rent Account - Hertz Management - Hearland	\$3,609.74	\$0.00	\$0.00	\$0.10	\$3,609.84	Unassigned

<b>Total Illinois Valley Regional Airport Enterprise Fund</b>	<b>(\$340,078.35)</b>					
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Fund Description Financial Institution - Account #	Previous Period Balance	Receipts	Disbursements	Interest Earned	End of Period Balance	Balance Use Definition
<b>Landfill Enterprise Fund</b>						
Operating Checking Account	\$570,345.62	\$3,474.57	(\$34.00)	\$147.58	\$573,933.77	Unassigned
Peru Federal Account #161314228#162310209	\$132,154.76	\$0.00	\$0.00	\$9.51	\$132,164.27	Restricted
Landfill No. 3 Closure/Post Closure Money Market Account						
Heartland - Acct.5840023088	\$124,400.11	\$0.00	\$0.00	\$29.11	\$124,429.22	Restricted
Landfill Compost Site Reserve	\$404,009.01	\$0.00	\$0.00	\$0.00	\$404,009.01	Unassigned
General Reserve Certificate of Deposit Investments						
<b>Total Landfill Enterprise Fund</b>	<b>\$1,234,536.27</b>					
<b>Waterworks &amp; Sewerage System Enterprise Fund</b>						
Area 4 & 6 Loan Payment Reserve	\$38,388.00	\$19,194.00	\$0.00	\$0.00	\$57,582.00	Committed
Heartland - Acct #5840023088						
Guaranteed Water Deposit Checking Account	\$44,185.75	\$600.00	(\$550.00)	\$11.43	\$44,247.18	Restricted
Peru Federal Account #161314228#162310209						
<b>Total Waterworks &amp; Sewerage System Enterprise Fund</b>	<b>\$101,829.18</b>					
<b>TOTAL ENTERPRISE FUNDS</b>						
	<b>\$21,470,868.56</b>					
<b>FUND BALANCES</b>						
Fund Type	Amount	<b>GASB STATEMENT 54 FUND CLASSIFICATIONS</b>				
General Fund	\$9,198,182.76	Restricted Fund Balances				Amount
Special Revenue Funds	2,109,577.74	Committed Fund Balances				\$7,598,702.61
Trust Funds	81,867.89	Assigned Fund Balances				\$3,660,617.36
Enterprise Funds	21,470,868.56	Unassigned Fund Balances				\$132,607.95
<b>Total Of All Fund Types</b>	<b>\$32,860,496.95</b>	<b>Total of All Fund Characteristics</b>				<b>\$21,468,569.03</b>
						<b>\$32,860,496.95</b>

**CONCENTRATION REPORT FOR APPROVED DEPOSITORIES AND INVESTMENTS**

Financial Institution/Account(s) Description	Amount	FDIC Insurance of Accounts	Market Value Of Pledged Collateral	Deposit Risk Exposure
The Illinois Funds	\$6,943,786	N/A	N/A	-
Hometown National Bank Transaction Accounts	\$855,655	\$250,000	\$5,915,000	-
Hometown National Bank CD Investments	\$353,229	See Above		
Midland Bank Transaction Accounts	\$960,829	\$250,000	\$887,505	-
Midland Bank CD Investments	\$95,463	See Above		
Peru Federal Savings Transaction Accounts	\$6,766,349	\$250,000	\$8,515,692	-
Peru Federal Savings CD Investments	\$1,511,862	See Above		
Heartland Transaction Accounts	\$10,323,608	\$250,000	\$11,477,295	-
La Salle State Bank CD Investments	\$1,349,710	\$250,000	\$1,160,682	-
Central Bank CD Investments	\$937,001	\$250,000	\$1,041,027	-
First State Bank of Mendota CD	\$421,022	\$250,000	\$421,022	-
Negotiable Certificates of Deposit Investments	\$2,551,096	\$2,551,096	N/A	-
Edward Jones - Money Markets	\$40,868	\$499,000	N/A	-
First Federal Savings Bank CD	\$250,000	\$250,000	\$0	-
DA Davidson Cash	-\$499,981	N/A	N/A	-
<b>Total</b>	<b>\$32,860,496.95</b>	<b>Total Deposit Risk Exposure</b>		

**FIREFIGHTERS'S PENSION TRUST FUND**

Financial Institution	Investment Type	Previous Period Balance	Receipts or Inc In Market Value	Disbursements or Loss of Market Value	End of Period Balance
Homelown National Bank - Trustee	Multiple Investments	\$3,343,452.20	\$37,736.33	\$ (11,200.28)	\$3,369,988.25

**POLICE PENSION TRUST FUND**

Financial Institution	Investment Type	Previous Balance	Receipts or Inc In Market Value	Disbursements or Loss of Market Value	End of Period Balance
Homelown National Bank - Trustee	Multiple Investments	\$13,070,551.52	\$895,657.46	\$ (94,745.45)	\$13,871,463.53

**COMBINED OPERATING ACCOUNT STATUS**

Peru Federal Account #161314228#162310209

Fund Operating Checking Account Description	Operating Balance	Negative Balance
Electric Fund - Guaranteed Light Deposits	\$586,195	
Electric Fund Operating Reserve	\$5,470,073	
Garbage Fund	(\$20,680)	
Illinois Valley Regional Airport	(\$343,688)	(\$343,688)
Landfill Operating	\$573,934	
Motel Tax	\$388,353	
Water & Sewer - Guaranteed Water Deposits	\$44,247	
<b>Totals</b>	<b>\$6,698,434</b>	<b>(\$343,688)</b>

Guaranteed Deposit Adjustments	
Less Electric Fund - Guaranteed Light Deposits	(\$586,195)
Less Water & Sewer - Guaranteed Water Deposits	(\$44,247)
<b>Net Funds Available in Combined Operating Account</b>	<b>\$6,067,992</b>

FUND INVESTMENTS

Fund	Financial Firm	Investment Type	Account #	Balance	Rate	Maturity Date	Balance Use Definition
<b>General Fund</b>							
Operating Reserve	Peru Federal Savings Bank	MM	161000266	\$103,734.91	1.74%	2-Oct-21	Unassigned
Operating Reserve	Peru Federal Savings Bank	CD	10181037064	\$272,365.54	2.86%	7-Mar-22	Unassigned
Operating Reserve	BMW Bank of North America	CD	05580ATG9	\$0.00	1.75%	27-Mar-22	Unassigned
Operating Reserve	Peru Federal Savings Bank	CD	10160000985	\$382,273.63	2.70%	19-Apr-22	Unassigned
Operating Reserve	LaSalle State Bank	CD	80016197	\$413,410.75	1.77%	5-Mar-23	Unassigned
<b>Total General Fund</b>				<b>\$1,171,784.83</b>			
<b>Landfill Enterprise Fund</b>							
Landfill Fund - Compost Site Resv for Closure	Peru Federal Savings Bank	MM	161000266	\$124,429.22	2.90%	13-Jan-22	Restricted
Operating Reserve	LaSalle State Bank	CD	80016406	\$404,009.01	2.02%	6-Sep-22	Restricted
<b>Total Landfill Enterprise Fund</b>				<b>\$528,438.23</b>			
<b>Electric Light Enterprise Fund</b>							
Electric Light Fund - Operating Reserve	Central Bank	CD	107681	\$501,746.45	0.50%	4-Mar-22	Unassigned
Electric Light Fund - Operating Reserve	Central Bank	CD	106116	\$110,001.78	3.20%	6-Mar-22	Unassigned
Electric Light Fund - Operating Reserve	Raymond James Bank	CD	75472RAS0	\$0.00	1.70%	30-Jun-22	Unassigned
Electric Light Fund - Operating Reserve	BMW Bank of North America	CD	0580AUL6	\$50,000.00	1.70%	29-Jul-22	Unassigned
Electric Light Fund - Operating Reserve	First Federal Savings Bank	CD	4020017127	\$250,000.00	2.30%	16-Aug-22	Unassigned
Electric Light Fund - Operating Reserve	Homestead National Bank	CD	76600601003	\$353,228.63	1.85%	30-Sep-22	Unassigned
Electric Light Fund - Operating Reserve	First State Bank Mendota	CD	1023246143	\$421,022.10	1.90%	17-Nov-22	Unassigned
Electric Light Fund - Operating Reserve	Morgan Stanley Bank	CD	61760A4U0	\$250,000.00	1.85%	17-Nov-22	Unassigned
Electric Light Fund - Operating Reserve	Wells Fargo Bank	CD	949763S64	\$150,000.00	1.90%	30-Jan-23	Unassigned
Electric Light Fund - Operating Reserve	Capital One NA	CD	14042RQY0	\$225,000.00	2.95%	5-May-25	Unassigned
Electric Light Fund - Operating Reserve	Goldman Sachs	CD	38149M6V0	\$225,000.00	2.70%	11-May-22	Unassigned
Electric Light Fund - Operating Reserve	Morgan Stanley PVT Bank	CD	61768EJP9	\$250,000.00	3.15%	19-May-22	Unassigned
Electric Light Fund - Operating Reserve	Morgan Stanley	CD	61690UK25	\$250,000.00	3.10%	26-May-22	Unassigned
Electric Light Fund - Operating Reserve	Capital One Bank USA	CD	14042THM2	\$250,116.44	3.40%	7-Jul-25	Unassigned
Electric Light Fund - Operating Reserve	Sallie Mae Bank	CD	795451BV4	\$250,000.00	3.25%	29-Jul-24	Unassigned
Electric Light Fund - Operating Reserve	Discover Bank	CD	254673P34	\$250,000.00	3.50%	10-Aug-26	Unassigned
<b>Total Operating Reserve</b>				<b>\$3,786,115.40</b>			
Electric Light Fund - Self Insurance Reserve	LaSalle State Bank	CD	80014765	\$114,420.46	0.30%	23-Sep-22	Committed
Electric Light Fund - Self Insurance Reserve	LaSalle State Bank	CD	2130424	\$417,869.71	2.02%	6-Sep-21	Committed
Electric Light Fund - Self Insurance Reserve	Peru Federal Savings Bank	MM	161000266	\$200,175.72	2.90%	13-Jan-22	Committed
Electric Light Fund - Self Insurance Reserve	Central Bank	CD	106439	\$325,252.34	2.95%	13-Jan-22	Committed
Electric Light Fund - Self Insurance Reserve	Central Bank	CD	106151	\$0.00	2.95%	19-May-22	Committed
Electric Light Fund - Self Insurance Reserve	Peru Federal Savings Bank	CD	10160001020	\$275,553.05	2.50%	26-Jun-22	Committed
Electric Light Fund - Self Insurance Reserve	Morgan Stanley Bank	CD	61690UJUS	\$150,979.38	2.10%	8-Aug-22	Committed

FUND INVESTMENTS

Fund	Financial Firm	Investment Type	Account #	Balance	Rate	Maturity Date	Balance Use Definition
Electric Light Fund - Self Insurance Reserve	Wells Fargo Bank	CD	949495AT2	\$250,000.00	1.90%	30-Jan-23	Committed
<b>Total Self Insurance Reserve</b>				<b>\$1,734,250.66</b>			
Electric Light Fund - Guaranteed Deposits	Peru Federal Savings Bank	MM	161000266	\$153,330.16	1.54%	2-Oct-20	Restricted
<b>Total Guaranteed Light Deposits</b>				<b>\$153,330.16</b>			
<b>Total Electric Light Fund Enterprise</b>				<b>\$5,673,696.22</b>			
<b>Peru Municipal Pool Account</b>							
Municipal Pool Account	Midland States Bank	CD	8484945406	\$95,462.94	1.80%	29-Oct-22	Assigned
<b>Total Peru Municipal Pool Account</b>				<b>\$95,462.94</b>			
<b>Total Fund Investments</b>				<b>\$7,469,382.22</b>			
<b>Certificate of Deposit Investments by Depos</b>				<b>Amount</b>			
Purchased Negotiable Certificates of Deposit				\$2,551,095.82			
Central Bank Certificates of Deposit				\$937,000.57			
Midland State Certificates of Deposit				\$95,462.94			
LaSalle State Bank Certificates of Deposit				\$1,349,709.93			
Hometown Bank Certificates of Deposit				\$353,228.63			
Peru Federal Savings Bank				\$1,511,862.23			
First State Bank of Mendota				\$421,022.10			
First Federal Savings Bank				\$250,000.00			
<b>Total Certificate of Deposit Investments</b>				<b>\$7,469,382.22</b>			