



# *City of Peru*



David R. Bartley  
City Clerk

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## **AGENDA**

### **FINANCE COMMITTEE MEETING**

**MONDAY, MAY 8, 2023**

TIME: 6:15 P.M.

PLACE: 1901 4<sup>TH</sup> STREET, PERU, IL

ROLL CALL:

- PRESENTATION
- PUBLIC COMMENT
- DISBURSEMENTS
- MINUTES
  - *Finance Committee Minutes of April 24, 2023*
  - *Closed Session Minutes of August 15, 2022, August 29, 2022 and January 6, 2023*
- OLD BUSINESS
  - *Tracy Mitchell, Finance Officer*
  - *Kim Reese, Director of Human Resources*
- NEW BUSINESS
  - *Discuss/recommend reinvestment of the Utility Fund-Midland bank account related closing on May 1<sup>st</sup> in the amount of \$811,312.00*
  - *Discuss/recommend investing the following:*
    - *ANCO Credit Union \$250,000 @ 4.25% for 1 year maturing 5/1/2024*
    - *Central Bank \$280,000 for 9 months @ 4% maturing 2/2/2024*
    - *Central Bank \$280,000 for 13 months @ 4% maturing 6/2/2024*
  - *Discuss/recommend \$10,000 contribution to The Illinois SBDC at the Starved Rock Country Alliance*
- PUBLIC COMMENT
- CLOSED SESSION
- ADJOURNMENT